

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2024-25

PAN	AADCR9636H		
Name	R.S.BROTHERS JEWELLERS PRIVATE LIMITED		
Address	7-2-1740, WARE HOUSE NO. 14 & 15, KSSP WARE HOUSING COMPLEX,, OPP:FIRE STATION, MAIN ROAD, SANANATHNAGAR , HYDERABAD , 36-Telangana, 91-INDIA, 500018		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	494995031240924

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	30,57,12,170
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	7,69,41,639
	Interest and Fee Payable	6	36,315
	Total tax, interest and Fee payable	7	7,69,77,954
	Taxes Paid	8	8,19,94,218
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 50,16,264
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by P VENKATESWARLU in the capacity of  
Director having PAN AAOPP2527M from IP address 183.82.0.129 on 24-  
Sep-2024 23:49:12 at HYDERABAD (Place) DSC SI.No & Issuer 2908692 &  
279994009626CN=XtraTrust Sub CA 2022,OU=Certifying Authority,O=XtraTrust DigiSign Private Limited,C=IN

System Generated  
Barcode/QR Code



AADCR9636H06494995031240924ba7af2543be450e8f37719fbce3db89ad8eb32dc

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

NAME OF THE ASSESSEE

RS BROTHERS JEWELLERS PRIVATE LIMITED

ADDRESS

7-2-1740, Warehouse No.14 & 15  
Opp Fire Station, Main Road,  
Sanathnagar, Hyderabad - 500 018

STATUS

PRIVATE LIMITED COMPANY

PREVIOUS YEAR

2023-24

ASSESSMENT YEAR

2024-25

PAN NO

AADCR9636H

CIRCLE

ACIT 3(1)

DATE OF FORMATION

02-05-2008

**COMPUTATION OF TOTAL INCOME FOR THE FINANCIAL YEAR 2023-2024**

I: INCOME FROM BUSINESS:

PROFIT/(-) LOSS AS PER P&amp;L A/C

275,967,503

ADD :

DEPRECIATION AS PER BOOKS

19,971,222

Donations

10,000,000

Expenses under CSR Scheme

6,581,091

Provision for Gratuity

9,800,658

46,352,971

322,320,474

Less : Depreciation as per SEC 32 OF IT

16,298,723

Less : Profit on sale of assets considered separately

309,584

TOTAL INCOME

16,608,307

305,712,167

OR

305,712,170

TAX THERE ON

67,256,677

ADD: SURCHARGE @ 10 %

6,725,668

73,982,345

ADD: EDUCATION CESS @ 4%

2,959,294

76,941,639

LESS: TAX DEDUCTED AT SOURCE

1,994,218

74,947,421

LESS: ADVANCE TAX PAID

15-06-2022

15,000,000

15-09-2022

20,000,000

15-12-2022

20,000,000

15-03-2023

25,000,000

80,000,000

ADD: INTEREST U/S

U/S 234B

5,052,579

ADD: INTEREST U/S

U/S 234C

36,315

36,315

LESS: SELF ASSESSMENT TAX PAID

Tax Refundable

5,016,264

For and On Behalf of Board of Directors

(P VENKATESWARLU)  
DIRECTOR(S RAJAMOULI)  
DIRECTOR

**R S Brothers Jewellers Private Limited**

(CIN : U27205TG2008PTC058971)

**Audited Balance Sheet as at 31 March 2024**

(All amounts are in Rupees in Lakhs, except share data and unless otherwise stated)

Particulars	Note	As at 31 Mar 2024	As at 31 Mar 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
a) Share capital	3	780.00	780.00
b) Reserves and surplus	4	16,627.48	14,578.42
c) Money Received Against share Warrants			
		<b>17,407.48</b>	<b>15,358.42</b>
<b>2. Share Application Pending for Allotment</b>			
<b>3. Non-current liabilities</b>			
(a) Long-term borrowings	5	240.42	568.34
(b) Deferred Tax Liabilities(Net)			
(c) Other Long Term Liabilities			
(d) Long-term provisions	6	450.25	352.25
		<b>690.67</b>	<b>920.59</b>
<b>4. Current liabilities</b>			
(a) Short-term Borrowings	7	20,355.47	15,444.75
(b) Trade payables	8	3,717.99	6,984.80
(c) Other current liabilities	9	13,163.76	9,633.53
(d) Short-term provisions	6		78.78
		<b>37,237.22</b>	<b>32,141.86</b>
<b>TOTAL</b>		<b>55,335.37</b>	<b>48,420.87</b>
<b>II. ASSETS</b>			
<b>1. Non-current assets</b>			
a) Property Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	10	558.73	484.30
(ii) Intangible assets	11	40.66	4.01
(iii) Capital Work in Progress			
b) Non Current Investments			
c) Deferred tax assets (Net)	12	428.24	305.67
d) Long-term loans and advances			
e) Other Non Current Assets	13	0.20	0.05
		<b>1,027.83</b>	<b>794.03</b>
<b>2. Current assets</b>			
a) Current Investments			
b) Inventories	14	52,790.43	46,823.98
c) Trade receivables			
d) Cash and Cash Equivalents	15	794.72	405.02
e) Short term loans and advances	16	666.26	358.25
f) Other current assets	17	56.12	39.59
		<b>54,307.54</b>	<b>47,626.84</b>
<b>TOTAL</b>		<b>55,335.37</b>	<b>48,420.87</b>

The accompanying notes are an integral part of these financial statements

in terms of our report of even date

for **R C V & Co**

Chartered Accountants

Firm Registration No. : 017180S

*Ch Raju*

**Ch Raju**

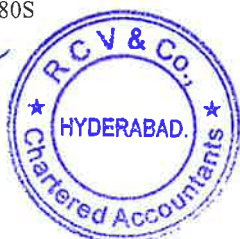
Partner

Membership No. 204732

UDIN NO:

Place: Hyderabad

Date: 02/09/2024



For and on behalf of the Board of directors

*P. Venkateswarlu*

**P. Venkateswarlu**

Director

Place: Hyderabad

Date: 02/09/2024

*S. Rajamouli*

**S Rajamouli**

Director

Place: Hyderabad

Date: 02/09/2024

**R S Brothers Jewellers Private Limited**  
(CIN : U27205TG2008PTC058971)

**Audited Statement of Profit and Loss for the period ending 31 March 2024**

(All amounts are in Rupees in Lakhs, except share data and unless otherwise stated)

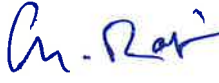
Particulars	Note	Period ended 31 Mar 2024	Period ended 31 Mar 2023
<b>INCOME</b>			
I: Revenue from Operations	18	1,01,397.26	93,904.01
II: Other income	19	20.72	2.50
<b>III. Total Income(I+II)</b>		<b>1,01,417.98</b>	<b>93,906.51</b>
<b>IV. EXPENSES</b>			
a) Cost of Material Consumed		25,390.17	26,426.46
b) Purchase of Stok-in-Trade	20	69,865.96	67,124.27
c) Changes of Inventories of Finished Goods WIP and Stock-in-Trade	21	-5,524.18	-10,436.23
d) Employee benefits expenses	22	3,298.66	2,979.33
e) Other Expenses	23	3,262.41	2,717.50
f) Finance costs	24	2,165.56	1,516.01
g) Depreciation and amortisation	25	199.71	201.92
<b>Total expenses</b>		<b>98,658.29</b>	<b>90,529.26</b>
<b>V.Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>		<b>2,759.69</b>	<b>3,377.24</b>
VI. Exceptional Items		-	-
<b>VII.Profit / (Loss) before extraordinary items and tax (V-VI)</b>		<b>2,759.69</b>	<b>3,377.24</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>2,759.69</b>	<b>3,377.24</b>
X. Tax expense			
(a) Current Tax		769.78	948.16
(b) Deferred Tax		-122.57	-106.76
(c) Income Tax for previous years		63.41	5.02
<b>Profit / (Loss) for period (IX - X)</b>		<b>2,049.07</b>	<b>2,530.82</b>
<b>Earnings per equity share in Rupees:</b>			
Basic		26.27	32.45
Diluted		26.27	32.45
Nominal value of equity shares (Rs.)		10.00	10.00

The accompanying notes are an integral part of these financial statements  
in terms of our report of even date

for R C V & Co


Chartered Accountants

Firm Registration No. : 017180S

  
**Ch Raju**  
Partner  
Membership No. 204732  
UDIN NO:  
Place: Hyderabad  
Date: 02/09/2024



For and on behalf of the Board of directors

  
**P. Venkateswarlu**  
Director

Place: Hyderabad  
Date: 02/09/2024

  
**S. Rajamouli**  
Director

Place: Hyderabad  
Date: 02/09/2024

**R S Brothers Jewellers Private Limited****Audited Cash flow statement for the period ending 31 March 2024**

(All amounts are in Indian Rupees, except share data and unless otherwise stated)

	Year ended 31 March 2024	Year ended 31 Mar 2023
<b>Cash flow from operating activities</b>		
<b>Profit/(Loss) before tax and Extraordinary Items</b>	2,759.69	3,377.24
<i>Adjustments for:</i>		
Depreciation and amortisation	199.71	201.92
Deferred tax	122.57	106.76
(Profit)/Loss on sale of Fixed asset	(3.10)	(0.55)
(Profit)/Loss on Sale of Land	-	-
<b>Operating profits/(losses) before working capital changes</b>	<b>3,078.87</b>	<b>3,685.38</b>
Decrease / (increase) in inventories	(5,966.44)	(11,411.92)
Decrease / (increase) in trade receivables	-	-
(Decrease) /increase in Current Liabilities	5,095.33	9,433.62
Decrease / (increase) in other current assets	(324.55)	(205.20)
Increase / (decrease) in long Term Loans and advances - Current Asset	-	-
Increase / (decrease) in Short Term Loans and advances - Current Asset	-	-
<b>Cash flow from operations</b>	<b>1,883.21</b>	<b>1,501.88</b>
Income taxes (paid)/ received, net	(769.78)	(948.16)
Income tax paid pertains to earlier years	(63.41)	(5.02)
<b>Net cash generated from operating activities - (A)</b>	<b>1,050.02</b>	<b>548.70</b>
<b>Cash flow from investing activities</b>		
Purchase of additional assets	(313.39)	(55.66)
Proceeds on disposal of fixed assets	5.70	27.43
Interest income received	-	-
<b>Net cash used in investing activities - (B)</b>	<b>(307.69)</b>	<b>(28.23)</b>
<b>Cash flow from financing activities</b>		
(Decrease) /increase in Non - Current Liabilities	(229.92)	(192.90)
Decrease / (increase) in other non-current assets	(122.71)	(106.38)
Repayments made towards finance lease	-	-
Finance costs paid	-	-
<b>Net cash used in financing activities - (C)</b>	<b>(352.63)</b>	<b>(299.28)</b>
<b>Net increase / (decrease) in cash and cash equivalents during the year (A + B + C)</b>	<b>389.70</b>	<b>221.19</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>405.02</b>	<b>183.83</b>
<b>Cash and cash equivalents at the end of the year (Refer Note No. 15)</b>	<b>794.72</b>	<b>405.02</b>

for R C V &amp; Co

Chartered Accountants

Firm Registration No. : 017180S

Ch Raju

Partner

Membership No. 204732

UDIN NO:

Place: Hyderabad

Date: 02/09/2024



For and on behalf of the Board of directors

P. Venkateswarlu  
Director

Place: Hyderabad

Date: 02/09/2024

S Rajamouli  
Director

Place: Hyderabad

Date: 02/09/2024



## **R S Brothers Jewellers Private Limited**

### **Notes to Financial Statements for the year ended 31st March'2024**

#### **Note No. 1- CORPORATE INFORMATION**

R S Brothers Retail India private Limited (the Company) was incorporated on 31.03.2008 to carry on the business of trading of textiles , garments and other allied business activities

#### **Note No. 2 - SIGNIFICANT ACCOUNTING POLICIES**

##### **(a) Basis of Accounting**

The financial statements are prepared on accrual basis under historical cost convention in accordance with the generally accepted accounting principles and Accounting Standards issued by the Companies (Accounting Standard) Rules, 2014 as applicable and relevant provisions of the Companies Act, 2013. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except otherwise stated. These financial statements are presented in INR and values are rounded off to nearest lakhs except when otherwise

##### **(b) Use of Accounting Estimates**

The preparation of financial statements requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. Examples of such estimates are provision for taxes, useful life of fixed assets etc., Although these estimates are based upon Management's best knowledge of current events and actions, actual results could differ from these estimates.

##### **(c) Revenue Recognition**

- i. Sales : Revenue from Sales is recognized on delivery of goods to customers.
- ii. Interest : Interest is recognized on time proportion basis.
- iii. Other items of income are accounted for as and when the right to receive arises.

##### **(d) Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use

##### **(e) Depreciation on Property, plant and equipment**

Depreciation on Property, plant and equipment is provided on the Written down Value method as per the classification and on the basis of the rates specified in Schedule II of The Companies Act,

##### **(f) Borrowing Cost**

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such asset, till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as an expense in the



**R S Brothers Jewellers Private Limited**

**Notes to Financial Statements for the year ended 31st March'2024**

**(g) INVENTORIES :**

Inventories are valued at lower of cost or net realizable value . Cost is determined using first-in-first-out (FIFO) method .

**(h). RETIREMENT BENEFITS TO EMPLOYEES :**

i) Provident Fund : The company contributed to the Employees Provident Fund maintained under the Employees Provident Fund scheme by the Central Government

ii) Employee State Insurance : The company contributed to Employee State Insurance maintained under ESIC Act by the State Government

iii) Gratuity : In accordance with the provisions of the Payment of Gratuity Act, 1972, the company provides for gratuity eligible employees on the basis of their years of service and salary

iv) Short term Employee Benefits: Short term employee benefits are recognized as an expense as per the Companies scheme base on expected obligation on undiscounted basis.

**(i) Impairment of Assets**

As at each Balance Sheet date, the carrying amount of assets are assessed for any indication of impairment so as to determine

- The provision for impairment loss, if any, required or
- The reversal, if any, required of impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable

Recoverable amount is determined:

- In the case of individual assets, at the higher of the net selling price and the value in use;
- In the cash generating unit (a group of assets that generates identified, independent cash cash generating unit's net selling price and the value in use;

(Value in use is determined as the present value of estimated future cash flows from the continuing use of an asset from its disposal at the end of its useful life)

**(j) Taxes on Income**

Tax on income for the current period is determined on the basis of taxable income and tax computed in accordance with the provisions of the Income tax is determined in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of assesment/appeals.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period if they are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax



## **R S Brothers Jewellers Private Limited**

### **Notes to Financial Statements for the year ended 31st March'2024**

#### **(k) Provision, Contingent Liabilities and Contingent Assets**

Provision are recognized for liabilities that can be measured only by using a substantial degree of

- The company has a present obligation as a result of a past event
- A Probable Outflow of resources Expected to Settle the Obligation and
- The amount of the obligation can be reliably estimated

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received Contingent Liability is disclosed in

A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.

A possible obligation, unless the probability of outflow of resources is remote

Contingent Assets are neither recognized nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each balance sheet date.

#### **(l) Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

#### **(m) Foreign currency transactions and translations:**

There are no foreign currency transactions entered by the company during the financial year.





**R S Brothers Jewellers Private Limited**
**Audited Notes to the financial statements for the period ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

3 Share capital	As at 31 Mar 2024	As at 31 Mar 2023
<b>Authorised</b>		
81,00,000 (31 March 2023: 81,00,000) equity shares of Rs.10/- each	810.00	810.00
<b>Issued, subscribed and paid-up</b>		
81,00,000 (31 March 2023: 81,00,000) equity shares of Rs.10/- each fully paid-up	780.00	780.00
	<b>780.00</b>	<b>780.00</b>

**(a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period**
**Equity shares**

	31 Mar 2024		31-Mar-2023	
	Number	Amount	Number	Amount
At the commencement of the year	7800000	780.00	7800000	780.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
At the end of the year	<b>7800000</b>	<b>780.00</b>	<b>7800000</b>	<b>780.00</b>

**(b) Rights, preferences and restrictions attached to equity shares**

The Company has only one class of equity shares referred to as equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the ensuing general meeting.

During the year ended 31st March 2023, no dividend is declared by the Board of Directors (Previous Year : NIL)

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.

**(c) Shares held by holding/ultimate holding company and/or their subsidiaries/associates - Not Applicable**
**(d) Particulars of shareholders holding more than 5% shares of a class of shares**

Class of shares / Name of shareholder	31 Mar 2024		31 Mar 2023	
	Number of Shares Held	% Holding in that class of shares	Number of Shares Held	% Holding in that class of shares
<b>Equity shares of Rs 10/- each fully paid with voting rights</b>				
P M L Kumari	13,65,000	17.50%	13,65,000	17.50%
T Prasada Rao	9,75,000	12.50%	9,75,000	12.50%
S Rajamouli	12,67,500	16.25%	12,67,500	16.25%
G Lalitha	7,80,000	10.00%	7,80,000	10.00%
P Venkateswarulu	7,21,500	9.25%	7,21,500	9.25%
P V L Sindhu	6,63,000	8.50%	6,63,000	8.50%
P V L Spandana	6,63,000	8.50%	6,63,000	8.50%
Kalpesh V Jain	4,87,500	6.25%	4,87,500	6.25%

**(e) Shares held by Promoters**

Promoter Name	31 Mar 2024			31 Mar 2023		
	No. of Shares	% of Total Shares	% of Change during the year	No. of Shares	% of Total Shares	% of Change during the year
<b>Equity shares of Rs 10/- each fully paid with voting rights</b>						
P M L Kumari	13,65,000	17.50%	-	13,65,000	17.50%	-
T Prasada Rao	9,75,000	12.50%	-	9,75,000	12.50%	-
S Rajamouli	12,67,500	16.25%	-	12,67,500	16.25%	-
G Lalitha	7,80,000	10.00%	-	7,80,000	10.00%	-
P Venkateswarulu	7,21,500	9.25%	-	7,21,500	9.25%	-
P V L Sindhu	6,63,000	8.50%	-	6,63,000	8.50%	-
P V L Spandana	6,63,000	8.50%	-	6,63,000	8.50%	-
Kalpesh V Jain	4,87,500	6.25%	-	4,87,500	6.25%	-

Note: Promoters are considered as per the Annual Return filed for the financial Year 2023-24



**R S Brothers Jewellers Private Limited****Audited Notes to the financial statements for the period ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

**4 Reserves and surplus****Surplus / (Deficit) in the statement of profit and loss**

	31 Mar 2024	31 Mar 2023
Opening balance	14,578.42	12,047.60
Add : Profit / (Loss) for the year	2,049.07	2,530.82
<b>At the end of the year</b>	<b>16,627.48</b>	<b>14,578.42</b>

**5 Long-term borrowings**

	Non-current portion		Current portion *	
	31 Mar 2024	31 Mar 2023	31 Mar 2024	31 Mar 2023
<b>Secured</b>				
Term Loan from Banks	194.39	428.44	234.00	233.75
Assets acquired under finance lease(refer note (a) below)	46.03	139.90	134.59	130.22
<b>Unsecured Loans from related parties</b>				
Chitesh V Jain	-	-	185.50	20.50
P V Sujatha	-	-	16.00	36.41
P Venkateswarulu	-	-	-	-
Arnav Jain	-	-	30.00	30.00
Muskan Jain	-	-	49.00	38.85
Chandravathi Jain	-	-	14.00	14.00
Kalpesh V Jain	-	-	3.00	3.00
Chavi Jain	-	-	55.00	-
Sheetal Jain	-	-	52.00	52.00
Vimal Kumar Jain	-	-	6.00	6.00
Chitesh V Jain - HUF	-	-	15.00	15.00
Kalpesh V Jain - HUF	-	-	35.00	35.00
Vimal Kumar Jain - HUF	-	-	50.00	50.00
T Prasad Rao	-	-	125.00	-
	<b>240.42</b>	<b>568.34</b>	<b>1,004.09</b>	<b>664.73</b>

\*Amount disclosed under 'Short Term Borrowings'

Details of Nature of Security and terms of repayment for Long-Term Borrowings - Refer Note No.

**6 Provisions**

	Long - term		Short - term	
	31 Mar 2024	31 Mar 2023	31 Mar 2024	31 Mar 2023
<b>Provision for employee benefits</b>				
Gratuity	450.25	352.25	-	-
<b>Provision for Income Tax (Net)</b>				
	<b>450.25</b>	<b>352.25</b>	-	78.78
			<b>-</b>	<b>78.78</b>

**7 Short Term Borrowings**

	31 Mar 2024	31 Mar 2023
<b>Loans Repayable on Demand</b>		
<b>Secured Loans</b>		
Working Capital Loans from Banks - Rupee Loans	19,351.38	14,780.02
Current maturities of long term Debt (refer note 5)	869.50	534.51
Current maturities of Equipment Finance (refer note 5)	134.59	130.22
	<b>20,355.47</b>	<b>15,444.75</b>

Details of Nature of Security and terms of repayment for Short-Term Borrowings - Refer Note No. 34



**R S Brothers Jewellers Private Limited****Audited Notes to the financial statements for the period ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

**8 Trade payables**

	31 Mar 2024	31 Mar 2023
Sundry Creditors	3,717.99	6,984.80
<b>Trade Payable</b>	<b>3,717.99</b>	<b>6,984.80</b>

Particulars	As at 31 March 2024	As at 31 March 2023
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,717.99	6,984.80
<b>Total</b>	<b>3,717.99</b>	<b>6,984.80</b>

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

**Trade Payables ageing schedule:**

Particulars	As at 31 March 2024			As at 31 March 2023		
	Outstanding for following periods from due date of payment			Outstanding for following periods from due date of payment		
	Less than 1 Year	1-2 Years	Total	Less than 1 Year	1-2 Years	Total
MSME	-	-	-	-	-	-
Others	3,717.99	-	3,717.99	6,984.80	-	6,984.80
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>3,717.99</b>	<b>-</b>	<b>3,717.99</b>	<b>6,984.80</b>	<b>-</b>	<b>6,984.80</b>

**9 Other current liabilities**

	As at 31 March 2024	As at 31 March 2023
Creditors for Expenses	783.55	361.23
Employee benefits payable	220.42	232.85
Statutory dues payable	202.77	78.92
Advance received from customers	11,957.02	8,960.53
	<b>13,163.76</b>	<b>9,633.53</b>



**R S Brothers Jewellers Private Limited**  
Audited Notes to financial statements for the period ended 31 March 2024

**10 PROPERTY, PLANT AND EQUIPMENT**

Particulars	Plant & Machinery	Office Equipment	Electrical Fittings	Furniture and fittings	Motor vehicles	Computers	Total
Balance as at 1st April 2023	181.14	8.01	109.33	471.00	611.42	90.38	1,471.27
Additions	42.47	1.35	27.26	90.43	55.79	49.93	267.22
Disposals / write off	-	-	-	-	42.97	-	42.97
Balance as at 31 March 2024	223.60	9.36	136.59	561.43	624.24	140.30	1,695.52
Accumulated depreciation							
Balance as at 1st April 2023	129.85	6.12	82.86	363.78	323.74	80.61	986.97
Depreciation for the year	13.35	1.16	10.89	40.06	101.47	23.26	190.18
Depreciation Adjustment	-	-	-	-	-	-	-
Accumulated depreciation on Disposals	-	-	-	-	40.37	-	40.37
Balance as at 31 March 2024	143.20	7.28	93.75	403.84	384.85	103.87	1,136.78
Net Block							
As at 31 March 2023	51.29	1.89	26.47	107.21	287.68	9.77	484.30
As at 31 March 2024	80.41	2.08	42.85	157.58	239.39	36.43	558.73



**R S Brothers Jewellers Private Limited****Audited Notes to the financial statements for the period ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

**11 Intangible assets**

Particulars	Software Total	Total
<b>Gross Block</b>		
Balance as on 1st April 2023	41.63	41.63
Additions	46.17	46.17
Disposals / write off	-	-
Balance as at 31 Mar 2024	87.80	87.80
<b>Accumulated amortisation</b>		
Balance as on 1st April 2023	37.62	37.62
Amortisation for the year	9.53	9.53
Accumulated amortisation on Disposals	-	-
Balance as at 31 Mar 2024	47.15	47.15
<b>Net Block</b>		
As at 31 March 2023	4.01	4.01
As at 31 Mar 2024	40.66	40.66

**12 Deferred Tax Assets (Net)**

	As at 31 March 2024	As at 31 March 2023
Related to Fixed Assets & disallowances under IT act	428.24	305.67
	<b>428.24</b>	<b>305.67</b>

**13 Other Non Current Assets**

Unsecured, considered good

	As at 31 March 2024	As at 31 March 2023
Security deposits	0.20	0.05
	<b>0.20</b>	<b>0.05</b>

**14 Inventories**

Gold & Silver Ornaments	52,761.32	46,804.78
Others	29.10	19.20
	<b>52,790.43</b>	<b>46,823.98</b>

**15 Cash and bank balances**

	As at 31 March 2024	As at 31 March 2023
Cash and cash equivalents		
- Cash on hand	250.61	300.09
- Balances with banks		
On current accounts	103.68	64.50
Deposits with Banks	440.43	40.43
	<b>794.72</b>	<b>405.02</b>

**16 Short-term loans and advances**

(unsecured, considered good)

**Other short-term loans and advances**

(unsecured, considered good)

To parties other than related parties

Credit Card Receivables	248.28	144.41
Prepaid expenses	14.07	15.78
Staff advances	403.13	111.87
Advance for supply of goods	0.78	86.21
	<b>666.26</b>	<b>358.25</b>

**17 Other current assets**

Unaccrued Interest on vehicle loans

Income Tax Asset (Net of Provision)

	5.98	39.59
	50.14	-
	<b>56.12</b>	<b>39.59</b>





**R S Brothers Jewellers Private Limited****Audited Notes to the financial statements for the period ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

**18 Revenue from operations**

	Year ended	Year ended
	Mar 31 2024	Mar 31 2023
Sales	101,373.62	93,880.10
Other Sales	23.64	23.91
	<b>101,397.26</b>	<b>93,904.01</b>

**19 Other income**

Interest income on Fixed Deposits	17.62	1.96
Profit on sale of assets	3.10	0.55
	<b>20.72</b>	<b>2.50</b>

**Cost of Material Consumed**

Opening Stock	2,073.32	1,097.63
Add : Purchases	25,832.43	27,402.14
	27,905.75	28,499.78
Less : Closing Stock	2,515.58	2,073.32
Total	<b>25,390.17</b>	<b>26,426.46</b>

**20 Purchases of Stock in Trade**

Ornaments Purchase	69,865.96	67,124.27
Total	<b>69,865.96</b>	<b>67,124.27</b>

**21 Changes in Inventories of Finished Goods**

Opening Stock of Finished Goods	44,750.66	34,314.43
Closing Stock of Finished Goods	50,274.84	44,750.66
Total	<b>-5,524.18</b>	<b>-10,436.23</b>

**22 Employee benefits expenses**

Salaries & wages	2,976.33	2,650.02
Provident Fund	55.92	45.48
Staff welfare expenses	50.62	36.37
PF Administrative Charges	4.81	3.91
E S I	21.11	17.48
Gratuity	100.78	147.64
Bonus	89.09	78.43
	<b>3,298.66</b>	<b>2,979.33</b>



**R S Brothers Jewellers Private Limited****Audited Notes to the financial statements for the period ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

**23 Other Expenses**

Advertisement	549.65	288.32
Business promotion expenses	51.61	93.94
Rent	924.90	614.00
Jobwork & Other Charges	618.47	561.19
Shop Maintenance - House Keeping Services	37.58	26.56
Shop Maintenance - Security Services	50.28	36.66
Show room maintenance	89.82	74.47
Carriage Inwards	19.20	15.92
Packing Material	205.43	198.05
Hall Marking Charges	65.54	39.43
Professional charges	175.47	390.52
Insurance	133.48	128.34
Computer Maintenance	25.50	-
Printing and stationery	16.56	18.73
Travelling and conveyance	21.40	17.82
Rates and taxes	45.46	5.28
Communication expenses	2.99	3.51
Repairs and maintenance		
- Computers	8.20	6.47
- Electrical	3.46	4.58
- Ornaments	-	6.65
- Vehicles	14.46	17.46
- Weighing Machine	1.64	1.38
- Showroom	21.35	1.82
Expenses under CSR Scheme	65.81	59.06
Auditors remuneration		
-Statutory audit	3.96	3.96
-Tax audit	0.42	0.42
-Other Matters	-	0.10
Donations	100.00	100.00
Other Expenses	9.77	2.86
	<b>3,262.41</b>	<b>2,717.50</b>

**24 Finance costs**

Interest on Bank CC A/c	1,308.33	869.93
Interest on Vehicle Loan	35.15	1.43
Interest on Gold Loan	36.41	27.42
Interest on Unsecured Loan	38.12	27.77
Bank Charges	747.55	589.46
	<b>2,165.56</b>	<b>1,516.01</b>

**25 Depreciation & Amortization Expenses**

Depreciation on Property, Plant and Equipment	190.18	199.92
Depreciation on Intangible Assets	9.53	2.00
	<b>199.71</b>	<b>201.92</b>



**R S Brothers Jewellers Private Limited****Notes to the financial statements for the year ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

**26 Earnings per Equity Share**

Particulars	Unit	Year ended 31 March 2024	Year ended 31 March 2023
Earning Per Equity Share			
Net Profit after Tax	Rupees	2,049.07	2,530.82
Equity Shares outstanding	Numbers	7,800,000	7,800,000
Nominal value of Equity Share	Rupees	10.00	10.00
Basic Earnings Per Share	Rupees	26.27	32.45
Diluted Earnings Per Share	Rupees	26.27	32.45

**27 Contingent liabilities**

(a) Capital Commitments (net of advances) outstanding as on 31st March 2024 is Rs. NIL (Previous year : NIL)

**28 Segment Reporting**

As company's business activity falls within a single primary business i.e. Trading of Textiles & Garments. Hence the disclosure requirement of Accounting Standard (AS)-17 'Segmental Reporting' issued by the Institute of Chartered Accountants of India is not applicable.

**29 Expenditure in foreign currency : NIL****30 The amounts recognised in the Balance Sheet are as under:**

i) GRATUITY	F.Y. 2023-24	F.Y.2022-23
Present Value of Obligation	450.25	352.25
Fair value of plan assets	-	-
Net Liability recognized in Balance Sheet as Provision	450.25	352.25

Changes in the present value of obligation representing reconciliation of opening and closing balances there are as under

PARTICULARS	F.Y. 2023-24	F.Y.2022-23
<b>a. Change in present value of obligation</b>		
Present value of obligation at the beginning of the year	352.25	207.58
Interest cost	26.45	15.22
Current Service Cost	80.46	60.92
Prior Service Cost - Vested Benefit	-	-
Benefits paid		-
Actuarial (Gain) / Loss on obligation	-8.91	68.53
Present value of obligation at the end of the year	450.25	352.25
<b>b. Changes in the Fair Value of Plan Assets</b>		
Fair value of Plan Assets as at the beginning of the year		
Expected Return on Plan Assets		
Contributions		
(Benefits paid)		
Fair value of Plan Assets as at the end of the year		



**R S Brothers Jewellers Private Limited**

Notes to the financial statements for the year ended 31 March 2024

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

ii) The amounts recognized in the Statement of Profit &amp; Loss for the year ended 31st March 2024 are as under

PARTICULARS	F.Y. 2023-24	F.Y.2022-23
Current Service Cost	80.46	60.92
Interest Cost	26.45	15.22
Past Service Cost	-	-
Less : Expected Return on Plan Assets		
Actuarial (Gain) / Loss recognized during the year	-8.91	68.53
Expenses recognized in the statement of Profit & Loss	98.01	144.67

iii) Principle actuarial assumptions at the Balance Sheet date are as follows

PARTICULARS	F.Y. 2023-24	F.Y.2022-23
Discount rate per annum	7.22%	7.51%
Rate of escalation in Salary (per Annum)	15.00%	15.00%
Retirement age	58 Years	58 Years

The rate of escalation in Salary considered in actuarial valuation is estimated taking into account inflation, seniority, promotion and other relevant factors.

The company has determined the liability for employee gratuity benefits as at 31st March 2024 in accordance with the Revised Accounting Standard 15 - Employee benefits notified under relevant provisions of the Companies Act 2013

**31 Managerial Remuneration**

(Amount in Lakhs)

Particulars	F.Y. 2023-24	F.Y.2022-23
Director Remuneration	1,211.66	1,151.66

**32 Details of Products Sold**

(Amount in Lakhs)

(A) Products Sold	For the Year ended 31 March 2024	For the Year ended 31 March 2023
Gold Jewellery	93,576.64	85,882.78
Silver Articles	7,792.01	7,997.32
Others	28.61	23.91
<b>Total</b>	<b>1,01,397.26</b>	<b>93,904.01</b>

**(B) Details of Raw Material Consumed**

(Amount in Lakhs)

Product Purchase	For the Year ended 31 March 2024	For the Year ended 31 March 2023
Standard Gold	24,131.98	25,244.79
Silver Fine	1,232.19	1,154.91
Others	26.00	26.76
<b>Total</b>	<b>25,390.17</b>	<b>26,426.46</b>



**R S Brothers Jewellers Private Limited****Notes to the financial statements for the year ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

**(C) Details of Product Purchased (Stock in Trade)**

(Amount in Lakhs)

<b>Product Purchase</b>	<b>Lakhs)</b>	<b>Lakhs)</b>
Gold Jewellery	64,473.07	60,913.94
Silver Articles	5,392.89	6,210.33
<b>Total</b>	<b>69,865.96</b>	<b>67,124.27</b>

**(D) Details of Inventories at the end**

<b>Particulars</b>	<b>As at 31st March 2024</b>	<b>As at 31st March 2023</b>
<b>A. Rawmaterial</b>		
Standard Gold	2,125.56	1,770.43
Silver Fine	360.92	283.69
Others	29.10	19.20
<b>Total (A)</b>	<b>2,515.58</b>	<b>2,073.32</b>
<b>B. Stock in Trade</b>		
Gold Ornaments	47,327.33	42,318.60
Silver Articles	2,947.52	2,432.06
<b>Total (B)</b>	<b>50,274.84</b>	<b>44,750.66</b>
<b>Grand Total (A + B)</b>	<b>52,790.43</b>	<b>46,823.98</b>

- 33 As per Accounting Standard (AS-18) on Related Party Disclosures issued by the Institute of Chartered Accountants of India, the disclosure of transactions with related parties as defined in the Accounting Standard are given below

List of Related parties with whom transactions have taken place and relationships.

**a. Associates**

M/s. R S Brothers Retail India Private Limited

**b. Key Management Personnel**

Sri P Venkateswarulu

Sri S Rajamouli

Sri T Prasada Rao

Mr Kalpesh V Jain

Mr Chitesh V Jain

Mr T Rakesh

**c. Relatives of Key Management Personnel**

Smt Sheetal C Jain

Smt Chandravathi V Jain

Sri Vimal V Jain

Ms Muskaan Jain

Smt S Lalitha

Smt P V L Sindhu

Sri P Pranay Kumar

Smt G Bharathi

Smt Sapna K Jain

Mr Arnav Jain

Ms Chavi Jain





**R S Brothers Jewellers Private Limited****Notes to the financial statements for the year ended 31 March 2024**

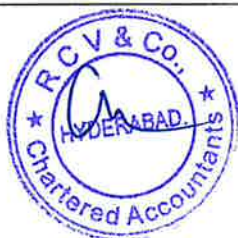
(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

**D Transactions with related parties are as follows:**

Particulars	KMP		Relatives of KMP		Associate	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
<b>1. Unsecured Loans</b>						
(a) Received during the year	415.00	1,432.50	65.15	30.00	-	-
(b) Returned during the year	125.00	1,469.93	20.41	36.35	-	-
<b>2. Expenditure</b>						
(a) Rent paid during the year			-	-	923.50	614.00
(b) Interest on Un-secured Loans	17.38	8.88	20.73	18.89	-	-
(c) Remuneration	1,211.66	1,151.66	198.48	198.48	-	-
(d) Management Fees	160.00	-				

**E Disclosure in respect of transaction which are more than 10% of the total transaction of the same type related parties during the year**

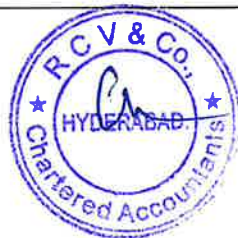
Particulars	2023-24	2022-23
<b>Unsecured Loans Taken</b>		
Chitesh V Jain	215.00	500.00
S Rajamouli	-	500.00
T Prasad Rao	200.00	410.00
Kalpesh V Jain	-	22.50
Muskan Jain	10.15	-
Arnav Jain	-	30.00
Chavi Jain	55.00	-
<b>Unsecured Loans Returned</b>		
Chitesh V Jain	50.00	1.84
P Venkateswarlu	-	500.00
S Rajamouli	-	500.00
T Prasad Rao	75.00	411.05
Kalpesh V Jain	-	52.54
Chitesh V Jain - HUF	-	1.35
Kalpesh V Jain - HUF	-	3.15
P V Sujatha	20.41	5.38
PVL Sindhu	-	15.23
Muskan Jain	-	3.50
Vimal Kumar Jain - HUF	-	4.50
Chandravathi Jain	-	1.26
Vimal Kumar Jain	-	0.54
Arnav Jain	-	0.14
Sheethal Jain	-	5.81



**R S Brothers Jewellers Private Limited****Notes to the financial statements for the year ended 31 March 2024**

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

<b>Directors Remuneration</b>		
Sri P Venkateswarulu	324.00	324.00
Sri S Rajamouli	324.00	324.00
Sri T Prasada Rao	210.00	210.00
Sri. Chitesh V Jain	56.82	56.82
Sri.Kalpesh V Jain	56.82	56.82
Sri T. Rakesh	240.02	180.02
<b>Management Fee</b>		
M/s. P Venkateswarulu Pvt Ltd	60.00	144.00
M/s S Rajamouli Pvt Ltd	60.00	144.00
M/s T Prasada Rao Pvt Ltd	40.00	96.00
<b>Rent paid</b>		
R S Brothers Retail India Private Limited	923.50	614.00
<b>INTEREST PAID</b>		
Chitesh V Jain	8.43	1.84
Kalpesh V Jain	0.27	2.54
T Prasada Rao	4.17	-
Chitesh V Jain - HUF	1.35	1.35
Kalpesh V Jain - HUF	3.16	3.15
P V Sujatha	2.37	3.15
Chandravathi Jain	1.26	1.26
Muskaan Jain	3.80	3.50
Vimal Kumar Jain	0.54	0.54
Sheetal Jain	4.69	5.81
Arnav Jain	2.71	0.14
Chavi Jain	0.85	-
Vimal Kumar Jain - HUF	4.51	4.50
<b>SALARIES</b>		
Mrs. G.Lalitha	120.02	120.02
Mrs. P.V.L.Sindhu	12.02	12.02
Smt G Bharathi	6.02	6.02
Smt Sapna K Jain	18.21	18.21
Sri Pranay P	24.00	24.00
Smt Sheetal C Jain	18.21	18.21



## R S Brothers Jewellers Private Limited

### Notes to the financial statements for the year ended 31 March 2024

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

#### 34 Details of Nature of Security and terms of repayment for long-term & short term borrowings -

**1. HDFC Car Loans:** The Above loan from Bank includes, Term Loan from HDFC Bank is secured by Vehicle Carrying a value of Rs. 18.09 Lakhs. The Principle is repayable in 60 Months commencing from 07/08/2022. Loan sanctioned Rs. 9,03,000 and EMI 18,461. There is no default in Repayment of loan and Interest during the year.

**2. AXIS Car Loans:** The Above loan from Bank includes, Term Loan from AXIS Bank is secured by Vehicle Carrying a value of Rs. 184.51 Lakhs. The Principle is repayable in 37 Months commencing from 01/04/2022. Loan sanctioned Rs. 1,80,00,000 and EMI 5,39,407. There is no default in Repayment of loan and Interest during the year.

**3. AXIS Car Loans:** The Above loan from Bank includes, Term Loan from AXIS Bank is secured by Vehicle Carrying a value of Rs. 165.00 Lakhs. The Principle is repayable in 37 Months commencing from 10/04/2022. Loan sanctioned Rs. 1,65,00,000 and EMI 4,94,456. There is no default in Repayment of loan and Interest during the year.

**4.HDFC Car Loans:** The Above loan from Bank includes, Term Loan from HDFC Bank is secured by Vehicle Carrying a value of Rs. 53.85 Lakhs. The Principle is repayable in 39 Months commencing from 07/08/2022. Loan sanctioned Rs. 47,00,000 and EMI 1,39,005. There is no default in Repayment of loan and Interest during the year.

**5. SBI Cash Credit and Term Loan:** The above loan from Bank includes, Term Loan from SBI Bank is secured Primary and collecteral securities as detailed below. The Cash Credit for Rs. 125 Crores and Term Loan Sanctioned Rs. 9.35 Crores and repayable in 48 Monthly installments of Rs. 19,47,920 commencing from 28/02/2024 and Interest Rate 7.95% PA.

**Primary Security:** Csh Credit , CCECL : First pari-passu charge by way of Hypothecation of entire current assets, present and future, with other working capital lenders. GECL 2.0 :Extension of charge (2nd charge) on the entire current assets of the company both present and future.

#### **Collateral Security: Immovable Properties:**

1. Residential building bearing No.1-88 on Plot No.12-A, Sy. No.888/1-2 adm. 600 sq.yds along with built-up area of 800 sft. situated at Sai Nagar, Malkajgiri, Ranga Reddy District, standing in the names of Smt.P.V.Sujatha w/o Sri.P.Venkateswarlu, Sri.S.Sudarsana Gupta S/o Sri.S.R.Hanumantha Rao, Smt.S.Suvarna W/o Sri.S.Rajamouli, and Smt.P.Malathi Lakshmi Kumari W/o Sri.P.Satyanarayana.

2. Commercial/residential building bearing No.1-26 and 1-26/1, Plot No.2, Sy.No.907, adm. 260.33 sq.yds, along with built up area of 3,728 sft situated in Malkajgiri, Ranga Reddy Dist., standing in the names of Sri. S. Sudarsana Gupta and Smt.P.V.Sujatha W/o Sri.Venkateswarlu.

3. Commercial space unit No.601, 6th Floor, Pavani Prestige, situated at 6-3-789, Ward No.5, Block-H, in Sy.No.91/1 (old) and Sy.No.222/P (new) TS No.17, situated at Ameerpet, Hyderabad, adm. 3178 sft, alongwith undivided share of land adm. 89 sq.yds, standing in the names of Sri.P.Venkateswarlu S/o Sri.Bapa Rao and Smt.P.V.Sujatha W/o Sri.P.Venkateswarlu

4.Falat No.602, 6th Floor, Pavani Prestige, situated at 6-3-789, Ward No.5, Block-H, in Sy.No.91/1 (old) and Sy.No.222/P (new) TS No.17, situated at Ameerpet, Hyderabad, adm. 3178 sft., alongwithundivided share of land adm. 89 sq.yds standing in the names of Sri.S.Rajamouli S/o Sri.Viswanathan and Smt.S.Suvarna W/o Sri.S.Rajamouli.

5. Flat No.603, 6th Floor, Pavani Prestige, situated at 6-3-789, Ward No.5, Block-H, Sy.No.91/1 (old) and Sy.No.222/P (new) TS No.17, situated at Ameerpet, Hyderabad, adm. 1765 sft., alongwith undjided share of land adm. 49 sq.yds standing in the names of Sri.T.Prasad Rao S/o Sri.Krishna Murthy and Smt.TV.S.Padmavathi W/o Sri.T.Prasad Rao.

6. Flat No.608, 6th Floor, Pavani Prestige, situated at 6-3-789, Ward No.5, Block-H, Sy.No.91/1 (old) and Sy.No.222/P (new) TS No.17, situated at Ameerpet, Hyderabad, adm. 1879 sft., along with undivided share of land adm. 52 sq.yds standing in the names of Sri.P.Satyanarayana Rao S/o Sri.Bapa Rao and Smt.P.Malathi Lakshmi Kumari W/o Sri.P.Satyanarayana.

7. Commercial space at Shop No.98 to 100, Ground Floor, Chenoy Trade Centre, bearing Municipal No.1-7-255 to 263, 275 to 280 and 1-7-350 to 377, with built-up area of 963 sft and undivided share of land of 19.76 sq.yds, situated at Chenoy Trade Centre, Park Lane, Secunderabad, standing in the name of Smt. Chandravathi Jain W/o Sri. Vimal Jain.

8. Residential plot bearing No.15, adm.3300.88sq.yds in SyNo.267/1 and 267/2, situated at Thokatta Village, Trimulgherry Mandal, Bowenpally, Secunderabad Cantonment, Secunderabad, standing in the name of R.S.Brothers Retail India Pvt. Ltd.

9. Additional land with area of 1519.76 Sq. yds., in addition to the existing land admeasuring 3300.88 Sq. yds. (offered as collateral security to the company) at the same location belonging to RS Brothers Retail India Private Limited.

10. Extension of EM on property originally mortgaged to SBI, Balanagar Branch, for the home loan availed by Sri.P. Venkateswarlu for H.No.8 2-293/82/832, Plot No.832, with an extent of 1195.99 sq.yds, with Stilt + 3 floors residential, building, situated at Road No.41, Jubilee Hills, Hyderabad, standing in the name of Sri.P. Venkateswarlu

11.Commercial Plot bearing Survey Number: Lux 1 A B C D, M NO. 7-2 LUX-1, situated at lux 1 A, B, C, D, NO. 7-2-LUX-1, Industrial Estate, Sanath Nagar, Hyderabad, Admeasuring Total Area: 7720 SQ YARDS belonging to R S Brothers Retail India Pvt Ltd, who is the Corporate Guarantor. Title Deed No: 2839/2017.



# R S Brothers Jewellers Private Limited

## Notes to the financial statements for the year ended 31 March 2024

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

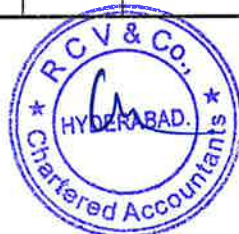
### 35 Note on Additional Regulatory information

Additional Regulatory Information Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

#### a. Ratios

(Amount in Lacs)

Ratio Name	Formula	31st March 2024			31st March 2023			%Variance	Explanation provided for any change in ratio by more than 25% in current year as compared to previous year
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
Current	Current Assets / Current Liabilities	54307.54	37237.23	1.46	47626.84	32141.86	1.48	(1.58%)	
Debt-Equity	Total Debt / Shareholder's Equity	1198.48	17407.48	0.07	1093.17	15358.42	0.07	(3.27%)	
Debt Service Coverage	Earnings available for debt service (PAT + Interest cost + Foreign Exchange Loss or (Gain) (net) + Depreciation) / Debt Service (Interest cost & lease payments + repayment of non current debt made during the period excluding refinanced loans))	4414.33	2722.33	1.62	4248.74	1968.37	2.16	(24.88%)	
Return on Equity	Net Profit after Taxes / Avg Equity Shareholder's Fund	2049.07	16382.95	0.13	2530.82	12918.08	0.20	(36.16%)	Due to decrease in profit
Inventory Turnover	Average Inventory /Total Turnover	49807.20	101368.65	0.49	37100.35	93880.10	0.40	0.24	
Trade Receivables Turnover	Revenue from operations / Average Accounts Receivable	NA	NA	NA	NA	NA	NA	NA	The Company had no Trade Receivables, Hence This ratio is not applicable
Trade Payable Turnover	Operating exp & Other expense/ Average Trade Payable	96293	5351	17.99	88811.32	6243.30	14.23	0.26	
Net Capital Turnover	Revenue from Operation / Working Capital	101369	17070	5.94	93880.10	15484.98	6.06	(2.05%)	
Net Profit	Profit After Tax / Revenue from Operations	2049	101369	0.02	2530.82	93880.10	0.03	-0.25	
Return on Capital Employed	Earnings before Interest and Taxes / Capital Employed (Tangible Networth+Total Debt)	4984	55335	0.09	4994.98	48420.88	0.10	(12.68%)	



## R S Brothers Jewellers Private Limited

### Notes to the financial statements for the year ended 31 March 2024

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

- b. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- c. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period
- d. The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property
- e. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- f. The Company is not declared wilful defaulter by and bank or financial institution or lender during the year.

- g. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

- h. understanding (whether recorded in writing or otherwise) that the Company shall;

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the

- i. understanding that the intermediary shall;

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries





## R S Brothers Jewellers Private Limited

### Notes to the financial statements for the year ended 31 March 2024

(All amounts are in Indian Rupees in Lakhs, except share data and unless otherwise stated)

- j. The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.
- k. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- l. Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

- m. The title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and capital work-in-progress are held in the name of the Company as at the balance sheet date.

- n. The Company didn't apply for any scheme of arrangements in terms of section 230 to 237 of the Companies Act, 2013

#### o. Details of Corporate Social Responsibility (CSR) expenditure:

The Company was required to spend 65.81 lakhs (March 31, 2023 : 59.06 lakhs) towards CSR during the year in accordance with the provisions of Section 135 of the Companies Act, 2013. The Company has spent 65.81 lakhs (March 31, 2023 : 59.06 lakhs) on CSR activities during the year for purpose of construction / acquisition of any asset.

(Figures Rs. In Lakhs)

PARTICULARS	Year ended 31st March, 2024	Year ended 31st March, 2023
Amount required to be spent by the Company during the year, as per Section 135 of the Act	65.81	59.06
Amount of expenditure incurred on:		
(i) Construction / acquisition of an asset	-	-
(ii) On purpose other than (i) above	65.81	59.06
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-
Reason for shortfall	Not Applicable	Not Applicable
Nature of CSR activities	Promotion of Education and Social Welfare	Promotion of Education and Social Welfare
Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard	-	-

- 37 Rounding of amounts all amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.
- 38 Previous year's figures have been regrouped / reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April, 2021.

for R C V & Co  
Chartered Accountants  
Firm Registration No. : 017180S

Ch Raju  
Partner  
Membership No. 204732  
UDIN NO:  
Place: Hyderabad  
Date: 02/09/2024



For and on behalf of the Board of directors

P. Venkateswarlu  
Director

S Rajamouli  
Director

Place: Hyderabad  
Date: 02/09/2024

Place: Hyderabad  
Date: 02/09/2024