

RSB RETAIL INDIA LIMITED
(Formerly known as R S Brothers Retail
India Limited)

CODE OF CONDUCT TO REGULATE, MONITOR AND REPORT
TRADING BY DESIGNATED PERSONS

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF UNPUBLISHED PRICE SENSITIVE INFORMATION

1. Introduction

In terms of Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“SEBI PIT Regulations or Regulations”), RSB Retail India Limited required to formulate a Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information (“Code”).

2. Objective of the Code

The Company endeavours to preserve the confidentiality of Unpublished Price Sensitive Information (“UPSI”) and to prevent its misuse. To achieve this objective and in compliance with the aforesaid regulations, the Board of Directors have adopted this code.

The Code ensures timely and adequate disclosure of UPSI which could impact the prices of its securities and maintains the uniformity, transparency and fairness in dealing with all its stakeholders.

3. Definitions

- a. ‘**Company**’ means RSB Retail India Limited (hereinafter referred as ‘the Company’)
- b. ‘**Compliance Officer**’ for the purpose of these regulations means the Company Secretary of the Company.
- c. “**Insider**” means any person as defined under Section 2(g) of SEBI PIT Regulations.
- d. **Mainstream Media**” shall include print or electronic mode (as amended by SEBI from time to time) of the following:
 - i. Newspapers registered with the Registrar of Newspapers for India;
 - ii. News Channels permitted by Ministry of Information and Broadcasting under Government of India;
 - iii. Content published by the publisher of news and current affairs content as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021; and

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- iv. Newspapers or news channels or news and current affairs content similarly registered or permitted or regulated, as the case may be, in jurisdictions outside India.
- e. **“Unpublished price sensitive information” (“UPSI”)** means any information, relating to a company or its securities, as defined under Section 2(n) of SEBI PIT Regulations.
- f. **“Generally Available Information”** means information that is accessible to the public on a non-discriminatory basis.

Words and expressions used in this code and not defined herein but defined in the regulations shall have the meaning respectively assigned to them in the Regulations.

The Company will adhere to the following guidelines so as to ensure fair disclosure of events and occurrence(s) that may impact price of its securities:

4. Norms for disclosure of UPSI

a. Prompt public disclosure of UPSI

UPSI shall be shared by the Company with stock exchanges promptly and shall also be uploaded on the Company's official website, in compliance of regulatory requirements.

b. Uniform and Universal dissemination of UPSI

The disclosure of UPSI shall be on a continuous, immediate, uniform and universal basis.

c. Overseeing and coordinating disclosure(s)

The Compliance Officer shall oversee corporate disclosures and deal with dissemination of information and disclosure of UPSI.

The Compliance Officer shall be responsible for ensuring that the Company complies with continuous disclosure requirements and for overseeing and coordinating disclosure of UPSI to stock exchanges, on the website of the company and to the media, if required.

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SENSITIVE INFORMATION**

If any information is accidentally disclosed without prior approval of Compliance Officer the person responsible may inform the Compliance Officer immediately. In such event of inadvertent disclosure of UPSI, the Compliance Officer shall take prompt action to ensure such information is generally available.

In addition to the Compliance Officer, the following persons are also authorized to communicate with the Investors/media:

- i. Chairman;
- ii. Managing Director;
- iii. Whole-time Director;
- iv. Chief Executive Officer; and
- v. Chief Financial Officer

d. Uniform and Universal dissemination of Unpublished Price Sensitive Information to avoid selective disclosure

The Unpublished Price Sensitive Information shall be disseminated uniformly and universally to all stakeholders through Stock Exchanges and by posting the same on official website of the Company. The Company shall use its best endeavors to avoid selective disclosure of price sensitive information. However, if any information gets disclosed selectively or inadvertently or otherwise, endeavor shall be made to make generally available the above information through dissemination of the same to Stock Exchanges and/or by posting the same on the official website of the Company as soon as practicable.

e. Prompt public disclosure of Unpublished Price Sensitive Information

Unpublished Price Sensitive Information shall be disclosed to the Stock Exchanges and disseminated promptly on a continuous basis as soon as credible and concrete information comes into being in order to make such information generally available.

f. Procedure for responding to any queries on news reports and/or requests for verification of market rumours by regulatory authorities

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The Compliance Officer shall respond to any queries on news reports and requests for verification of market rumours by regulatory authorities including Stock Exchanges on behalf of the Company. In case the query/request has been received from any Stock Exchange, a copy of such reply shall be sent to other stock exchange(s) also where equity shares of the Company are listed.

The Compliance Officer in consultation with the Chairman/Managing Director/Whole-time Director and Chief Financial Officer shall provide proper and equitable response i.e. confirm/ deny/clarify on reported event or information in the mainstream media, as required under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015.

5. Process of disseminating information in order to make the UPSI generally available:

- a. Disclosure/dissemination of information may be done through various media so as to achieve maximum reach and quick dissemination.
- b. The website of the company may provide a means of giving investors a direct access to analyst briefing material, significant background information and questions & answers.

6. Manner of dealing with analysts and research personnel

- a. **Only Public information to be provided** – A company shall provide only public information to the analyst/research persons/large investors like institutions.
- b. **Recording of discussion** - In order to avoid misquoting or misrepresentation, it is desirable that at least two company's representatives be present at meetings with analysts, brokers or institutional investors. The Company shall adopt best practices to make transcripts or records of proceedings of such meetings available on the website of the Company to ensure official confirmation and documentation of disclosures made.

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c. **Handling of unanticipated questions** –The Company should be careful when dealing with analysts' questions that raise issues outside the intended scope of discussion. Unanticipated questions may be taken on notice and a considered response given later. If the answer includes UPSI, a public disclosure, if considered appropriate, should be made before responding.

7. UPSI on need-to-know basis

UPSI shall be handled on a “need to know” basis i.e. it shall be disclosed only to those where such communication is in furtherance of legitimate purposes, performance of official duties or discharge of legal obligations.

8. Policy for Determination of Legitimate Purposes

“**Legitimate Purpose**” shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

Any person in receipt of unpublished price sensitive information pursuant to a “Legitimate Purpose” shall be considered an “insider” for purposes of these regulations and due notice shall be given to such persons to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.

A structured digital database shall be maintained containing the nature of unpublished price sensitive information and the names of such persons who have shared the information and also the names of such persons or entities as the case may be with whom information is shared for legitimate purpose along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Such database shall not be outsourced and shall be maintained internally with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database.

The Company shall ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in

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the event of receipt of any information from SEBI regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

Following factors must be satisfied while determining what constitutes a legitimate purpose:

- i. Must be shared in the ordinary course of business or for corporate purposes;
- ii. Required to be done in furtherance of fiduciary duties or in fulfilment of any statutory or contractual obligation;
- iii. The action is executed in a manner which is considered as fair and transparent; and
- iv. Information shared is in the interest of Company and should not result into a personal benefit to the Insider.

9. Disclosure of Code on Public Domain

This Code and any amendment thereof shall be published on the Company's website.

10. Amendments to the Code

The Board of Directors may review or amend this code, in whole or in part, from time to time, as per the requirements of the Companies Act, 2013 or SEBI (Prohibition of Insider Trading) Regulations, 2015 or any other enactments/rules/amendments as may be made applicable.

This Code is in addition to and not in derogation of the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015. In case of any inconsistency, the provisions of the Regulations shall prevail.

11. Version History:

Version	Date of approval of Audit Committee and Board of Directors
1.0	March 19, 2025