



C. VENKAT KRISHNA & CO.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To
The Members of
P VENKATESWARLU PRIVATE LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

Opinion:

We have audited the accompanying standalone financial statements of **P VENKATESWARLU PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and the Cash Flow Statement for period for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Loss, and its Cash Flows for the for period for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis Matter:

Refer Note No. 21(n) of Additional Regulatory information regarding unspent amount of Rs. 1950.12 thousand with reference to CSR and the Management's undertaking to deposit the said unspent amount in the designated funds mentioned in Schedule VII of the Companies Act 2013.

Our Opinion is unmodified with regard to this matter



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements+

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Standalone financial statements comply with the Companies (Accounting Standards specified) Rule 2006 (as amended) specified under Section 133 of the Act, read with Companies (Accounts) Rules 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) The provisions of Section 143(3)(i) of the Companies Act, regarding the reporting requirements of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company.
 - (g) In our opinion and according to the information and explanations given to us, the limits prescribed by Section 197 for maximum permissible managerial remuneration is not applicable to a Private Limited Company
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which impact its financial position
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year and hence reporting requirement for compliance with section 123 of the Companies Act 2013 is not applicable.
- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

Place: Hyderabad
Date: 02-09-2026



For C. Venkat Krishna & Co.,
Chartered Accountants
Firm Regd. No.004599S

(U. Gopalakrishna Murthy)
Partner
Membership No.025824

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. In respect of the Property, Plant and Equipment of the Company:
 - (a)(i) The Company has only immovable property and maintained proper records showing full particulars, including quantitative details and situation of Property.
 - (ii) The Company has no intangible assets, hence reporting under clause 3(a)(i)(B) is not applicable to the company
 - (b) The Company has formulated a programme of physical verification of Property by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. Accordingly, the physical verification of the Property has been carried out by management during the year and no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that the title deed comprising of the immovable property of land is held in the name of the Company as at the balance sheet date.
 - (d) According to the information and explanations given to us and on the basis of records examined by us, the Company has neither revalued its property during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable
 - (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (as amended in 2016) and Rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable.
- ii.
 - a) The Company does not have any inventory and hence clause 3(ii)(a) of the Order is not applicable.
 - (b) During the year, the company has not been sanctioned any working capital limit in excess of Rs. 5 Crores from any banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the order is not applicable.
- iii. During the year, the company has not made any investment in, nor have provided any guarantee or security or granted any loans and advances in the nature of loan, secured or unsecured, to companies, firm, limited liability Partnership or any other parties, hence clause 3(iii)(a) to (f) of the order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made investments or provided guarantees which require compliance with the provisions of Section 185 and 186 of the Companies Act, 2013.



- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of Act and the Companies (Acceptance of Deposits) Rules 2014, as amended. Therefore, the provisions of the clause (v) of paragraph 3 of the Companies (Auditor's Report) Order are not applicable to the Company.
- vi. According to the information and explanations given to us, the company is not required to maintain the cost records under section 148 (1) of the Companies Act 2013. Hence reporting under this clause is not applicable to the company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues including income tax and other material statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of above - was in arrear as at 31 March 2026 for a period of more than six months from the date it became payable.
- (b) The company had no disputed statutory liabilities. Hence reporting under this clause is not applicable.
- viii. According to the information and explanations given to us and on the basis of our examinations of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix a) In our opinion and according to the information and explanations provided by the management, the Company has not defaulted in the repayment of loans or borrowings or payment of interest thereon to any lender;
- b) According to the information and explanations given to us and on the basis of our audit procedures, the Company is not declared willful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations provided by the management, the company has not obtained any term loan during the year. Hence, reporting under clause 3 (ix) (c) of the order is not applicable.
- d) According to the information and explanations given to us and an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been applied for long term purposes by the Company
- e) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures
- f) According to the information and explanations given to us and on the basis of our examinations of the records of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures on the pledge of securities held in its subsidies, joint ventures or associate companies



- x. a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised monies by way of initial public offer or further public offer including debt. Hence, the provisions of clause (xa) of paragraph 3 of the Order is not applicable to the Company;
- b) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under review. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi a) Based upon the audit procedures performed for the purpose of reporting the true and fair view on the Financial Statements and according to the information and explanations provided by the management, we report that no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us, no whistle-blower complaints have been received during the year by the company
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii)(a),(b) and (c) of the Order is not applicable to the Company.
- xiii In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- xiv Company does not have any internal audit system as the same is not required based on the size and nature of its business, Hence, reporting under the clause 3(xiv) (a) and (b) are not applicable to the Company.
- xv In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable The Company is not a Core Investment Company (CIC) as defined in the Regulations made by the Reserve Bank of India. Accordingly, Clause 3(xvi)(c) & (d) of the Order is not applicable.



- xvii. The Company has incurred cash loss of Rs.11,445.44 thousands in the current year and incurred cash loss of Rs. 18,925.96 thousand in the immediately preceding financial year
- xviii. There has been no resignation of the Statutory Auditors during the year. Accordingly, Clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, the Company had un spent amount of Rs. 1950.12 thousands towards Corporate Social Responsibility and the same was not transferred to a Fund specified in Schedule VII to the Companies Act, 2013 as on the date of audit Report. This matter has been disclosed in note 21(n) to the financial statements.

Place: Hyderabad
Date: 02-09-2026



For C. Venkat Krishna & Co.,
Chartered Accountants
Firm Regd. No.0045995

(U. Gopalakrishna Murthy)
Partner
Membership No.025824



C. VENKAT KRISHNA & CO.
Chartered Accountants

To

The Members of

P. Venkateswarlu Private Limited

Dear Sir,

Sub: Intimation of Unique Document Identification Number (UDIN)
with regard to your financials for the F.Y 2025-26 – Reg.

With reference to above we would like to inform you that as per the guidelines issued by the Institute of Chartered Accountants of India (ICAI) every Auditor signing on financials have to generate an UDIN and affix the same on every document signed by him. It is provided in the same guidelines that in case an Auditor is unable to generate the UDIN at the time of signing, he can generate the same within 60 days of the signing of the Financial Statements and communicate the same to the Management of the Company.

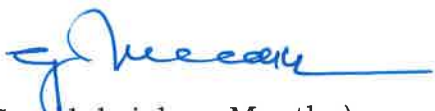
Since at the time of signing of your Financial Statements on 02.09.2026, we could not generate the UDIN we have subsequently generated the same on 13.10.2026 within the stipulated time of 60 days as mentioned above.

The UDIN for your Financials 2025-26 is **26025824EFZEBC5355**

For C.Venkat Krishna & Co.,
Chartered Accountants
Firm Regd. No.004599S



Place: Hyderabad
Date : 13.10.2026


(U. Gopalakrishna Murthy)
Partner
M.No.025824

P VENKATESWARLU PRIVATE LIMITED

(CIN : U74999TG2021PTC148281)

Balance Sheet as at 31 March 2026

(All amounts are in Indian Rupees, except share data and unless otherwise stated)

(Rupees in Thousands)

Particulars	Note	As at 31 Mar 2026	As at 31 Mar 2025
I.EQUITY AND LIABILITIES			
1. Shareholders' funds			
a) Share capital	3	900.00	900.00
b) Reserves and surplus	4	2,00,550.73	2,11,996.17
c) Money Received Against share Warrants		2,01,450.73	2,12,896.17
2. Share Application Pending for Allotment		-	-
3.Non - Current liabilities			
(a) Long-term borrowings	5	1,93,170.00	1,33,632.50
(b) Deferred Tax Liabilities(Net)		-	-
(c)Other Long Term Liabilities		-	-
(d) Long-term provisions		-	-
		1,93,170.00	1,33,632.50
4.Current liabilities			
(a) Short-term Borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	6	1,74,709.97	1,53,875.33
(d) Short-term provisions		-	-
		1,74,709.97	1,53,875.33
TOTAL		5,69,330.70	5,00,404.00
II. ASSETS			
i.Non-current assets			
a)Property Plant and Equipment and Intangible Assets		-	-
(i) Property Plant and Equipment	7	3,24,395.95	3,24,395.95
(ii) Intangible assets		-	-
(iii)Capital Work in Progress	7	31,025.16	5,347.19
b) Non Current Investments		-	-
c) Deferred tax assets (Net)		-	-
d) Long-term loans and advances		-	-
e) Other Non Current Assets		-	-
		3,55,421.11	3,29,743.14
2.Current assets			
a) Current Investments		-	-
b) Inventories		-	-
c) Trade receivables		-	-
d) Cash and Cash Equivalents	8	13,891.71	14,049.10
e) Short term loans and advances	9	1,93,678.01	1,56,541.01
f) Other current assets	10	6,339.87	70.75
		2,13,909.59	1,70,660.86
TOTAL		5,69,330.70	5,00,404.00

The accompanying notes are an integral part of these financial statements

for **C Venkat Krishna & Co**
Chartered Accountants
Firm Registration No. : 004599S

[Signature]

U Gopula Krishna Murthy
Partner
Membership No. 025824

Place: Hyderabad
Date: 02/09/2026

For and on behalf of the Board of directors

[Signature]

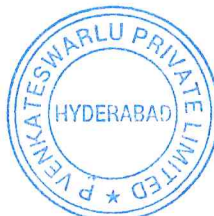
P. Venkateswarlu
Director

Place: Hyderabad
Date: 02/09/2026

[Signature]

P V S Abhinay
Director

Place: Hyderabad
Date: 02/09/2026



P VENKATESWARLU PRIVATE LIMITED

(CIN : U74999TG2021PTC148281)

Statement of Profit and Loss for the period from ending 31st March 2026

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

(Rupees in Thousands)

Particulars	Note	Period ended 31 Mar 2026	Period ended 31 Mar 2025
INCOME			
I: Revenue from operations		-	-
II: Other income	11	761.53	511.49
III. Total Income(I+II)		761.53	511.49
IV. EXPENSES			
a).Cost of Material Consumed		-	-
b).Purchase of Stok-in-Trade		-	-
c).Changes of Inventories of Finished Goods WIP and Stock-in-Trade		-	-
d).Employee benefits expenses		-	-
e) Depreciation and amortisation		-	-
f).Finance costs	12	11,404.37	15,041.90
g).Other Expenses	13	802.60	4,395.55
Total Expenses		12,206.97	19,437.45
V.Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		-11,445.44	18,925.96
VI. Exceptional Items		-	-
VII.Profit / (Loss) before extraordinary items and tax (V-VI)		-11,445.44	18,925.96
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		-11,445.44	18,925.96
X.Tax Expense			
(a) Current Tax		-	-
(b) Income Tax Earlier years		-	149.89
(c) Deferred Tax		-	-
Profit / (Loss) for period (IX - X)		-11,445.44	19,075.85
Earnings per equity share in rupees:			
Basic		-127.17	211.95
Diluted		-127.17	211.95
Nominal value of equity shares (Rs.)		10.00	10.00

The accompanying notes are an integral part of these financial statements

for C Venkat Krishna & Co

Chartered Accountants

Firm Registration No. : 004599S



U Gopala Krishna Murthy
Partner

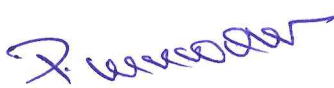
Membership No. 025824

Place: Hyderabad

Date: 02/09/2026



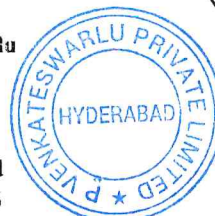
For and on behalf of the Board of directors



P. Venkateswarlu
Director

Place: Hyderabad

Date: 02/09/2026




P V S Abhinay
Director

Place: Hyderabad

Date: 02/09/2026

P VENKATESWARLU PRIVATE LIMITED

(CIN : U74999TG2021PTC148281)

Cash flow statement for the period ending 31st March 2026

(All amounts are in Indian Rupees, except share data and unless otherwise stated)

(Rupees in Thousands)

	Year ended 31 Mar 2026	Year ended 31 Mar 2025
Cash flow from operating activities		
Profit/(Loss) before tax and Extraordinary Items	-11,445.44	(18,925.96)
<i>Adjustments for:</i>		
Depreciation and amortisation	-	-
Deferred tax	-	-
Operating profits/(losses) before working capital changes	-11,445.44	18,925.96
Decrease / (increase) in inventories	-	-
Decrease / (increase) in trade receivables	-	23,778.66
(Decrease) / increase in Current Liabilities	20,834.64	(12,477.18)
Decrease / (increase) in Short term Loans & Advances	(37,137.00)	23,440.84
Decrease / (increase) in other current assets	(6,269.12)	2,186.95
Cash flow from operations	- 34,016.94	18,003.31
Income taxes (paid)/ received, net	-	-
Income tax paid pertains to earlier years	-	149.89
Net cash generated from operating activities - (A)	- 34,016.94	17,853.42
Cash flow from investing activities		
Share Capital	-	-
Purchase of additional assets	-	-
Capital Work In Progress	-25,677.97	(5,347.19)
Net cash used in investing activities - (B)	(25,677.97)	(5,347.19)
Cash flow from financing activities		
(Decrease) / increase in Non - Current Liabilities	59,537.50	12,542.50
Decrease / (increase) in other non-current assets	-	-
Net cash used in financing activities - (C)	59,537.50	-12,542.50
Net increase / (decrease) in cash and cash equivalents during the year (A + B + C)	-157.40	-36.28
Cash and cash equivalents at the beginning of the year	14,049.10	14,085.37
Cash and cash equivalents at the end of the year (Refer Note No. 10)	13,891.71	14,049.10

for C Venkat Krishna & Co

Chartered Accountants

Firm Registration No. : 004599S



U Gopala Krishna Murthy

Partner

Membership No. 025824

Place: Hyderabad

Date: 02/09/2026



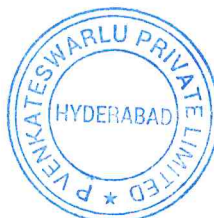
For and on behalf of the Board of directors



P. Venkateswarlu
Director

Place: Hyderabad

Date: 02/09/2026



P V S Abhinay
Director

Place: Hyderabad

Date: 02/09/2026

P VENKATESWARLU PRIVATE LIMITED

Notes to the financial statements for the period ended 31 Mar 2026

(All amounts are in Indian Rupees, except share data and unless otherwise stated)

(Rupees in Thousands)

3 Share capital
Authorised

9,00,000 Equity Shares of Rs.10/- each

Issued, subscribed and paid-up

9,00,000 Equity Shares of Rs.10/- each fully paid up

 As at
31-Mar-26

 As at
31-Mar-25

900.00	900.00
900.00	900.00
<u>900.00</u>	<u>900.00</u>

(a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period
Equity shares

	31 March 2026		31 March 2025	
	Number	Amount	Number	Amount
At the commencement of the year	90,000	900.00	-	-
Shares issued during the year	-	-	90,000	900.00
Shares bought back during the year	-	-	-	-
At the end of the year	<u>90,000</u>	<u>900.00</u>	<u>90,000</u>	<u>900.00</u>

(b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares referred to as equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the ensuing general meeting.

During the year ended 31st March 2026, no dividend is declared by the Board of Directors (Previous Year : NIL)

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.

(c) Shares held by holding/ultimate holding company and/or their subsidiaries/associates - Not Applicable
(d) Particulars of shareholders holding more than 5% shares of a class of shares

Class of shares / Name of shareholder	31 March 2026			31 March 2025	
	Number of Shares Held	% Holding in that class of shares		Number of Shares Held	% Holding in that class of shares
Equity shares of Rs 10/- each fully paid with voting rights					
P Venkateswarulu	30,000	33.3333		30,000	33.3333
P V Sujatha	30,000	33.3333		30,000	33.3333
P V S Abhinay	30,000	33.3333		30,000	33.3333
Total	<u>90,000</u>	<u>100.00</u>		<u>90,000</u>	<u>100.00</u>

(e) Shares held by Promoters

Promoter Name	31 March 2026			31 March 2025		
	No. of Shares	% of Total Shares	% of Change during the year	No. of Shares	% of Total Shares	% of Change during the year
Equity shares of Rs 10/- each fully paid with voting rights						
P Venkateswarulu	30,000	33.3333	NA	30,000	33.3333	NA
P V Sujatha	30,000	33.3333	NA	30,000	33.3333	NA
P V S Abhinay	30,000	33.3333	NA	30,000	33.3333	NA
Total	<u>90,000</u>	<u>100.00</u>		<u>90,000</u>	<u>100.00</u>	

(Rupees in Thousands)

(Rupees in Thousands)

4 Reserves and surplus
Surplus / (Deficit) in the statement of profit and loss

Opening balance	2,11,996.17
Add : Profit / (Loss) for the year	-11,445.44
At the end of the year	<u>2,00,550.73</u>

31 March 2025

2,31,072.02
-19,075.85
<u>2,11,996.17</u>

5 Long-term borrowings
Non-current portion

31 March 2026 31 March 2025

Secured

Term Loan from Banks

97,450.00 1,21,812.50

Assets acquired under finance lease (refer note (a) below)

Current portion *

31 March 2026

31 March 2025

24,362.50

24,362.50

Unsecured Loan

95,720.00 11,820.00

1,93,170.00 1,33,632.50
24,362.50
24,362.50


P VENKATESWARLU PRIVATE LIMITED

Notes to the financial statements for the period ended 31 Mar 2026

(All amounts are in Indian Rupees, except share data and unless otherwise stated)

(Rupees in Thousands)

6 Other current liabilities	31 March 2026	31 March 2025
Term Loan from Banks payable within 12 months *	24,362.50	24,362.50
Creditors for Expenses	45.00	24.60
Advance for capital purchases	1,27,500.00	1,27,500.00
Rental Advance from Tenants	20,583.60	-
Provision for CSR Expenses	1,950.12	1,950.12
Statutory dues payable	268.75	38.11
	<u>1,74,709.97</u>	<u>1,53,875.33</u>
	<u>31 March 2026</u>	<u>31 March 2025</u>
8 Cash and Cash Equivalents	31 March 2026	31 March 2025
Cash and cash equivalents		
- Cash on hand	-	-
- Balances with banks		
On current accounts	1,937.66	2,780.42
Fixed Deposit with Banks	11,954.05	11,268.68
	<u>13,891.71</u>	<u>14,049.10</u>
9 Short-term loans and advances		
Current Account Balance with Sumadhura Realty	61,856.85	61,856.85
Current Account Balance with Honer Ventures LLP	72,184.16	72,184.16
Advance for capital purchase	59,637.00	22,500.00
	<u>1,93,678.01</u>	<u>1,56,541.01</u>
10 Other current assets		
TDS Receivable (Net)	137.90	61.75
GST Input	4,594.27	9.00
Electricity Deposit	1,607.70	
	<u>6,339.87</u>	<u>70.75</u>



P VENKATESWARLU PRIVATE LIMITED
(CIN : U74999TG2021PTC148281)

Property Plant and Equipment

(Amount Rs. in Thousands)

Description	DEP. %	Gross Block			Depreciation			Net Block	
		As at April 1, 2025	Addition	Deletion	As at March 31, 2026	As at April 1, 2025	For the year	As at March 31, 2026	As at March 31, 2026
Tagible Assets Land	0	3,24,395.95	-	-	3,24,395.95	-	-	-	3,24,395.95
TOTAL		3,24,395.95	-	-	3,24,395.95	-	-	-	3,24,395.95
Previous Year		3,24,395.95	-	-	3,24,395.95	-	-	-	3,24,395.95

Capital Work in Progress

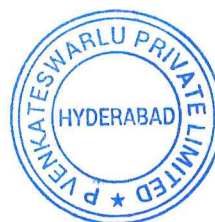
Particulars	31 March 2026	31 March 2025
Opening Balance	43007.75	0.00
Add: Additions during the year	25677.97	43007.75
Less: Capitalized during the year	0.00	0.00
Closing Balance (B)	68685.72	43007.75



P VENKATESWARLU PRIVATE LIMITED**Notes to the financial statements for the period ended 31 Mar 2026**

(All amounts are in Indian Rupees, except share data and unless otherwise stated)

11 Other Income	(Rupees in Thousands)	
	Year ended	Year ended
	Mar 31, 2026	Mar 31, 2025
Interest on Fixed Deposit	761.53	511.49
	761.53	511.49
12 Finance costs		
Interest on Term Loan	11,401.02	15,041.90
Interest on TDS	3.35	-
	11,404.37	15,041.90
13 Other Expenses		
Shop Maintenance - Security Services	475.80	1,019.75
Boarding & Lodging	-	958.75
Legal and professional charges	6.00	-
Rates and taxes	270.73	295.43
Bank Charges	0.07	3.00
Expenses under CSR Scheme	-	2,068.62
Auditors remuneration		
-Statutory audit	25.00	25.00
-Tax audit	12.50	12.50
-Other Matters	12.50	50.00
	802.60	4,395.55



P VENKATESWARLU PRIVATE LIMITED

Notes to the financial statements for the year ended 31 March 2026

(All amounts are in Indian Rupees, except share data and unless otherwise stated)

14 Earnings per Equity Share

Particulars	Unit	Year ended 31 March 2026		Year ended 31 March 2025
Earning Per Equity Share		-11,445.44	-	19,075.85
Net Profit after Tax (in 000s)	Rupees	90,000.00		90,000.00
Equity Shares outstanding	Numbers	10.00		10.00
Nominal value of Equity Share	Rupees	-127.17	-	211.95
Basic Earnings Per Share	Rupees	-127.17	-	211.95
Diluted Earnings Per Share				

15	Contingent liabilities	31-03-2026	31-03-2025
		Nil	Nil

16 Segment Reporting

As company's business activity falls with in a single primary business i.e. Consultancy in Finance and Administration activities. Hence, the disclosure requirement of Accounting Standar (AS)-17 'Segmental Reporting' issued by the Institute of Chartered Accountants of India is not applicable.

17	Expenditure in foreign currency :	31-03-2026	31-03-2025
		Nil	Nil

18 As per Accounting Standard (AS-18) on Related Party Disclosures issued by the Institute of Chartered Accountants of India, the disclosure of transactions with related parties as defined in the Accounting Standard are given below

List of Related parties with whom transactions have taken place and relationships.

a. Associates			
S.NO.	Name of the Related Party	Relationship	Transactions entered during the year (Yes/No)
1	M/s. R S Brothers Retail India Private Limited	Associate	No
2	M/s R S Brothers Jewellers Private Limited	Associate	No
3	M/s Honor Investment LLP	Associate	No
4	M/s Sumadhura Realty LLP	Associate	No

b: Key Management Personnel

S.NO.	Name of the Related Party	Relationship	Transactions entered during the year (Yes/No)
1	P. Venkateswarlu	Director	YES
2	P V S Abhinay	Director	NO
3	P.V.Sujatha	Director	YES

c. Transactions during the year with related parties

S.NO.	Nature of Transaction	KMP	
		25-26	24-25
1	Un Secured Loan taken	83900	11820

d. Balance Outstanding of Related Parties

S.NO.	Name of the Related Party	Relationship	As on 31.03.2026	As on 31.03.2025
1	M/s Honor Investment LLP	Associate	72184.16	72184.16
2	M/s Sumadhura Realty LLP	Associate	61856.85	61856.85
3	P. Venkateswarlu	KMP	92420.00	11820.00
4	P.V.Sujatha	KMP	33000.00	0.00

19	Estimated amount of contracts remaining to be executed on capital account and not provided for	As on 31.03.2026	As on 31.03.2025
		29973.13	55651.10

20 Details of Nature of Security and terms of repayment for long-term & short term borrowings -

a. **HDFC Bank Term Loan:** The above loan from Bank includes, Term Loan from HDFC Bank is secured Primary and collectral securities as detailed below. The Term Loan Sanctioned Rs. 19.49 Crores and repayable in 96 Monthly installments of Rs. 20,30,208 principal commencing from 30/01/2023 and Interest @ 7.95% PA.

Primary Security: i) Plant and Machinery: Exclusive charge on movable fixed assets of the company both present and future.

ii) Fixed Deposits: 3 EMI will be taken as DSRA for the proposed term loan,

iii) Commercial Property: Sy. Nos 257 and part 258/1, Moosapet Village, Kukatapalli. Mandal, Medchal Malkajgiri District, Hyderabad, Telangana

iv) Corporate Guarantee: Corporate guarante from 1) M/s. R S Brothers Retail India Pvt Ltd, 2) M/s. T Prasad Rao Private Limited 3) M/s. S Rajamouli Pvt Ltd are backed by BR for the proposed term loan.

v) Personal Guarantee: PG of Mr. Venkateswarlu Potti, Mr. Venkata Sujatha Potti, Mr. Abhinay Venkata Sai Potti



21 Additional Regulatory Information

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet given in as Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements

a. Ratios		(Amount in Thousands)							
Ratio Name	Formula	March 26			March 25			%Variance	Explanation provided for any change in ratio by more than 25% in current year as compared to previous year
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
Current	Current Assets / Current Liabilities	2,13,910	1,74,710	1.22	1,70,661	1,53,875	1.11	10.39%	
Debt-Equity	Total Debt / Shareholder's Equity	3,67,880	2,01,451	1.83	2,87,508	2,12,896	1.35	35.22%	Due to loss incurred by the company
Debt Service Coverage	Earnings available for debt service (PAT + Interest cost + Foreign Exchange Loss or (Gain) (net) + Depreciation) / Debt Service (interest cost & lease payments + repayment of non current debt made during the period excluding refinanced loans))	44.42	35,764	-0.00	-19,076	19,102	-1.00	(99.88%)	Due to loss incurred by the company
Return on Equity	Net Profit after Taxes / Avg Equity Shareholder's Fund	2,00,551	2,07,173	0.97	2,11,996	1,44,045	1.47	(34.23%)	Due to loss incurred by the company
Inventory Turnover	Average Inventory /Total Turnover	-	-	-	-	-	-	-	
Trade Receivables Turnover	Revenue from operations / Average Accounts Receivable	-	-	-	-	-	-	-	
Trade Payable Turnover	Operating exp & Other expense/ Average Trade Payable	-	-	-	-	-	-	-	The company had no Trade Payables . Hence this ratio is not applicable to the company
Net Capital Turnover	Revenue from Operation / Working Capital	-	-	-	-	-	-	-	During the year no revenue from operations.
Net Profit	Profit After Tax / Revenue from Operations	-	-	-	-	-	-	-	During the year as well pervious no revenue from operations
Return on Capital Employed	Earnings before Interest and Taxes / Capital Employed (Tangible Networth+Total Debt)	-11,445	5,69,331	-0.02	-18,926	5,00,404	0.04	(45.85%)	Due to loss incurred by the company

- The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period
- The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The company had availed a term loan from HDFC Bank, Vijayawada for acquiring a land in Hyderabad. The sanctioned amount was Rs.19.49 Crores repayable in 96 months. The principle repayable per month is Rs.20.30.208 along with accrued interest.
- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
- The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



P VENKATESWARLU PRIVATE LIMITED

Notes to the financial statements for the year ended 31 March 2026

(All amounts are in Indian Rupees, except share data and unless otherwise stated)

- j. The Company does not have any working capital limits from any bank. Hence, no quarterly returns/ statements are submitted to the banks.
- k. The company is not having any subsidiaries/Associates. Hence clause relating to complition with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the company.
- l. The company had purchased an immovable property during the financial year which is disclosed in the Schedule 8 of the Notes to the Balance Sheet.
- m. The Company didn't apply for any scheme of arrangements in terms of section 230 to 237 of the Companies Act,2013
- n. Corporate Social Responsibility Statement (CSR)

The Company was required to spend Rupees NIL amount (March 31, 2025 : 1950.12) towards CSR during the year in accordance with the provisions of Section 135 of the Companies Act, 2013. The Company has yet to depoist the amount into mentioned in schedule VII of the Companies ACT 2013 .

(' in thousands)		
PARTICULARS	Year ended 31st March, 2026	Year ended 31st March, 2025
Amount required to be spent by the Company during the year,as per Section 135 of the Act	0.00	2068.62
Amount of expenditure incurred on:		
(i) Construction / acquisition of an asset	-	-
(ii) On purpose other than (i) above	0.00	118.50
Shortfall at the end of the year	0.00	1950.12
Total of previous years shortfall	1950.12	1950.12
Reason for shortfall	Due to shortage of funds. However management under take to deposit the amount in the funds mentioned in the Shcedule VII of the Companies Act 2013	
Nature of CSR activities	Promotion of Education and Social Welfare	Promotion of Education and Social Welfare
Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard	-	-

- 22 Rounding of amounts all amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands as per the requirement of Schedule III, unless otherwise stated.

for C Venkat Krishna & Co
Chartered Accountants
Firm Registration No. : 017180S

U Gopala Krishna Murthy
Partner
Membership No. 025824

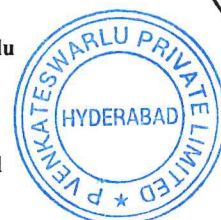
Place: Hyderabad
Date: 02/09/2026



For and on behalf of the Board of directors

P. Venkateswarlu
Director

Place: Hyderabad
Date: 02/09/2026



P V S Abhinay
Director

Place: Hyderabad
Date: 02/09/2026