

INDEPENDENT AUDITOR'S REPORT

The Members of R S BROTHERS GROUP C S R FOUNDATION

Report on the Financial Statements

We have audited the accompanying Financial Statements of **R S BROTHERS GROUP C S R FOUNDATION** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the **Companies Act, 2013**. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are

based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st Mar 2024 taken on record by the Board of Directors, none of the directors is disqualified as 31st Mar 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities

("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause and (ii) contain any material mis-statement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

In terms of our report attached.

For Bosu & Co.
Chartered Accountants
FRN:015042S

Kancharla
Bosu Babu

Digitally signed by
Kancharla Bosu Babu
Date: 2024.08.27
16:32:06 +05'30'

Bosu Babu Kancharla
Chartered Accountant
M. No. 224616

Date: 27.08.2024.
Place: Hyderabad

R S BROTHERS GROUP C S R FOUNDATION

CIN: U85300TG2020NPL143396

D. No. 7-2-1740, Ware House No. 14&15 Opp. Fire station, Main road, Sanath Nagar Hyderabad

BALANCE SHEET AS AT 31ST MARCH, 2024

Particulars	Notes	Amount in 1000s.'	Amount in 1000s.'
		As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	100.00	100.00
(b) Reserves and Surplus	2	-	-
(c) Money received against share warrants		131.11	131.32
<u>(2) Non-Current Liabilities</u>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<u>(3) Current Liabilities</u>			
(a) Short-Term Borrowings	3	-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	4	-	-
(d) Short-Term Provisions	5	38.00	38.00
		-	-
Total Equity & Liabilities		6.89	6.69
II. ASSETS			
<u>(1) Non-Current Assets</u>			
(a) Fixed Assets	6	-	-
(i) Gross Block		-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
Capital Work in progress		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Other non-current assets	7	-	-
<u>(2) Current Assets</u>			
(a) Current investments		-	-
(b) Trade receivables	8	-	-
(c) Cash and cash equivalents	9	-	-
(d) Short-term loans and advances	10	6.89	6.69
(e) Other current assets	11	-	-
		-	-
Total Assets		6.89	6.69
NOTES TO ACCOUNTS			

NOTES TO ACCOUNTS

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For For Bosu & Co
CHARTERED ACCOUNTS
Firm Reg. No.: 015042S

R S BROTHERS GROUP C S R FOUNDATION

Bosu Babu Kancharla

Proprietor

Membership No.: 224616

Place: Hyderabad

Date: 27/08/2024



ABHINAY
VENKATA
SAI POTTI
Director
DIN: 07551825

KESHAV GUPTA
TIRUVEEDHULA
Director
DIN: 07551896

Gupta

R S BROTHERS GROUP C S R FOUNDATION

CIN: U85300TG2020NPL143396

D. No. 7-2-1740, Ware House No. 14&15 Opp. Fire station, Main road, Sanath Nagar Hyderabad
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31st March, 2024

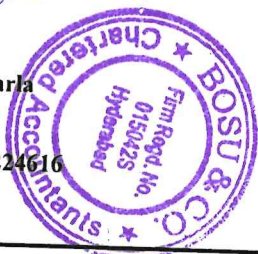
Sl. No	Particulars	Notes	Amount in 1000s.'	Amount in 1000s.'
			For the Period ended 31.03.2024	For the Period ended 31.03.2023
I	Revenue from Operations	12	0	0
II	Other Income	13	0.204	32.793
III	Total Revenue (I +II)		0.20	32.79
IV	Expenses:			
	Direct Expenses	14	0.00	0.00
	Depreciation and Amortization Expense	15	0.00	0.00
	Administrative Expenses	16	0.00	80.06
	Total Expenses (IV)		0.00	80.06
V	Profit before exceptional and extraordinary items and tax	(III - IV)	0.20	-47.27
VI	Exceptional Items		0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)		0.20	-47.27
VIII	Extraordinary Items		0.00	0.00
IX	Profit before tax (VII - VIII)		0.20	-47.27
X	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax Liability/(Asset)		0.00	0.00
XI	Profit(Loss) from the period from continuing operations	(IX-X)	0.20	-47.27
XII	Profit/(Loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discounting operations		0.00	0.00
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		0.00	0.00
XV	Profit/(Loss) for the period (XI + XIV)		0.20	-47.27
XVI	Less: Distribution of Dividend		0.00	0.00
	Less: Tax on Dividend Distributed		0.00	0.00
	Profit Carried forward to Balance sheet		0.20	-47.27
XVII	Earning per equity share:			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For BOSU AND CO
CHARTERED ACCOUNTANTS
Firm Reg. No.: 015042S

K. Bosu Babu

Bosu Babu Kancharla
Proprietor
Membership No.: 224616
Place: Hyderabad
Date: 27/08/2024



R S BROTHERS GROUP C S R FOUNDATION

ABHINAV VENKATA SAI POTTI
ABHINAV VENKATA SAI POTTI
Director

T. Keshav Gupta
KESHAV GUPTA TIRUVEEDHULA
Director

R S BROTHERS GROUP C S R FOUNDATION

Notes forming part of the financial statements

Corporate Information

The Company has been incorporated on 1st of September 2020. To undertake or carry any CSR activities in contribution to Swatch Bharat Kosh like promoting health care and sanitation facilities in rural areas and setting up Blood donation camps. To promote education-which is inclusive of providing education and essential vocational skill training to children, women, elderly and differently abled to enhance employment. Women Empowerment programmes initiated for promoting gender equality. To establish day-care centres, orphanages will be managed by CSR Committee. Activities involving protection of environment heritage and national heritage, art and culture are initiated. To contribution to Prime Minister's National Relief Fund, welfare and development of schedule caste, tribes, backward classes, women and minorities and armed forces veterans, war widows and families. To contributions or funds provided to development of rural areas and slums and enhancement of technology. To promote any other social activities involving ecological and Economic development. Activities involving public welfare and public safety in pandemic situations.

Significant Accounting Policies

Basis of accounting and preparation of financial statements

The financial statements are prepared under the historical cost convention, on an accrual basis in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule – 7 of the Companies (Accounts), Rules, 2014 and the relevant provisions of the Companies Act, 2013.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Revenue Recognition

Revenue from services provided is recognized when persuasive evidence of an arrangement exists, the consideration is fixed or determinable and it is reasonable to expect ultimate collection.

Foreign Currency Transactions

Initial recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency approximately at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate.

Exchange Differences:

Exchange differences arising on the settlement or conversion of monetary items, are recognized as income or expense in the period in which they arise.

Tangible Property plant and Equipment

Property Plant and Equipment's are stated at cost less accumulated depreciation. The cost of Property Plant and Equipment's includes freight and other incidental expenses relating to acquisition and installation of respective asset

Taxes on Income

Current Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax assets are recognized for all timing differences.

Related Party Disclosures

No related party transactions have been entered into for year ended 31st Mar 2024

Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Previous year figures have been regrouped/recast/rearranged wherever necessary to confirm to current year classification.

As per my report of even date for and on behalf of the Board

FOR R S BROTHERS GROUP C S R FOUNDATION



ABHINAY VENKATA SAI POTTI

Director

DIN 07551825



KESHAV GUPTA TIRUVEEDHULA

Director

DIN 07551896



Bosu Babu Kancharla
Chartered Accountants
M No: 224616



Place: Hyderabad
Date: 27.08.2024

R S BROTHERS GROUP C S R FOUNDATION

Notes to Balance Sheet as at 31st Mar, 2024

Note - 1: Share Capital:

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		As at 31.03.2024	As at 31.03.2023
1	AUTHORIZED CAPITAL		
	10000 Equity Shares of Rs. 10/- each.	100	100
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL		
	To the Subscribers of the Memorandum	100	100
	10000 Equity Shares of Rs. 10/- each, Fully		
	Total	100	100
3	Share Application Money Received but not issued	-	-
4	Information On Shareholders		
	Name Of Sahreholders	No of equity shares	Percentage
	POTTI VENKATA SAI ABHINAY	5	50
	KESHAV GUPTA TIRUVEEDHULA	5	50
5	Particulars	Equity Shares	
		Number	Amount
	Shares outstanding at the beginning of the year	10	100
	Shares Issued during the year	-	-
	Shares bought back during the year	-	-
	Shares outstanding at the end of the year	10	100

Note : 2 Reserve & Surplus

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		As at 31.03.2024	As at 31.03.2023
1	Balance brought forward from previous year	-131.32	-84.05
2	Surplus (Profit & Loss Account)	0.20	-47.27
3	Provision for Taxation	-	-
	Total	-131.11	-131.32

Note : 3 Short-Term Borrowings

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		As at 31.03.2024	As at 31.03.2023
1	Unsecured loans	-	-
	Total	-	-

Note : 4 Other Current Liabilities

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		As at 31.03.2024	As at 31.03.2023
1	Creditors	-	-
2	Audit Fees and Professional Charges payable	30.00	30.00
3	Duties & Taxes Payables	-	-
4	Others	8.00	8.00
	Total	38.00	38.00

Note : 5 Short-Term Provisions

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		As at 31.03.2024	As at 31.03.2023
1	Provision for Tax	-	-
	Total	-	-

R S BROTHERS GROUP C S R FOUNDATION
Notes to Balance Sheet as at 31st Mar, 2024

Note : 7 Other non-current assets

Amount in 1000s.'

Amount in 1000s.'

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
1		-	-
	Total	-	-

Note :8 Trade receivables

Amount in 1000s.'

Amount in 1000s.'

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
1	Outstanding for more than six months		
	a) Doubtful	-	-
	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total	-	-

Note : 9 Cash & Cash Equivalents

Amount in 1000s.'

Amount in 1000s.'

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
1	<u>Cash-in-Hand</u>		
	Cash Balance	-	-
	Sub Total (A)	-	-
2	<u>Bank Balance (B)</u>		
	Bank Balance	6.89	6.69
	Sub Total (B)	6.89	6.69
	Total [A + B]	6.89	6.69

Note :10 Short Terms Loans and Advances

Amount in 1000s.'

Amount in 1000s.'

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
1			
	Total	-	-

Note :11 Other Current Assets

Amount in 1000s.'

Amount in 1000s.'

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
1	TDS receivable	-	-
2	Others	-	-
	Total	-	-

R S BROTHERS GROUP C S R FOUNDATION
Notes Forming Part of the Profit & Loss Accounts as on 31st March, 2024

Note : 12 Revenue from Operations

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		For the Period ended 31.03.2024	For the Period ended 31.03.2023
1	Income from Operations	-	-
2	Less: Discounts Allowed	-	-
3	Less: Sales Returns	-	-
	Total	-	-

Note :: 13 Other Income

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		For the Period ended 31.03.2024	For the Period ended 31.03.2023
1	Interest Income	0.20	12.37
2	Other Income	-	20.42
	Total	0.20	32.79

Note : 14 Direct Expenses

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		For the Period ended 31.03.2024	For the Period ended 31.03.2023
1	Salaries	-	-
	Total	-	-

Note:15 Depreciation and Amortization

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		For the Period ended 31.03.2024	For the Period ended 31.03.2023
1	Depreciation	-	-
	Total	-	-

Note : 16 Administrative Expenses

Sl. No	Particulars	Amount in 1000s.'	Amount in 1000s.'
		For the Period ended 31.03.2024	For the Period ended 31.03.2023
1	Audit Fee	-	30.00
2	Professional Charges	-	50.00
3	Bank Charges	-	0.06
	Total	-	80.06