

INDEPENDENT AUDITOR'S REPORT

To the Members of R S Avenues privateLimited

Report on the Audit of the Financial Statements

Opinion

We have audited thefinancial statements of **R S Avenues Private Limited**,which comprise the balance sheet as at March 31, 2025, and the statement of Profit and Loss for the year then ended, and notes to thefinancial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit for the year ended on that date.

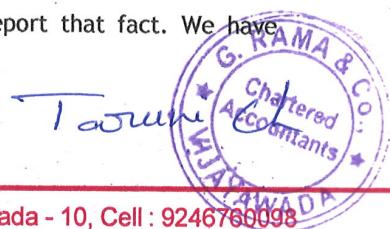
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information,we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We give in "Annexure A" a detailed description of Auditor's responsibilities for Audit of the Financial Statements.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but no audit trail enabled at the database level for accounting software to log any direct data changes and did not operate throughout the year.

As per the requirements of the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended and applicable from April 1, 2023, and Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, the company was required to ensure that the audit trail feature is enabled and operational throughout the financial year. In our view, the Company has not complied with the said requirements for the financial year ended March 31, 2025.

3. In our opinion, according to information, explanations given to us, the provisions of Section 197 of the Act and the rules thereunder are not applicable to the Company as it is a private Company.

For G Rama & CO
Chartered Accountants
Firm Registration No.0116995



Ch.Taruni
(Partner)
Membership No.233551

Place :Vijayawada
Date : 12-07-2025
UDIN: 25233551BM1DND5838

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT ON EVEN DATE ON THE FINANCIAL STATEMENTS OF R.S.AVENUES PRIVATE LIMITED

Auditor's Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For G RAMA & CO
Chartered Accountants
ICAI Firm Registration No: 011699S


Ch. Taruni
(Partner)

Membership No. 233551

Place: Vijayawada
Date: 12-07-2025
UDIN: 25233551 BM1DPDS838

**ANNEXURE B TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS
OF RS AVENUES PRIVATE LIMITED FOR THE YEAR ENDED 31/03/2025**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

i.

- (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) All the Property, Plant and Equipment have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) as disclosed in the financial statements are held in the name of the Company.
- (d) The company has not revalued its Property, Plant and Equipment including Right of Use assets) or intangible assets or both during the year.
- (e) The company doesn't have any initiated or pending for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

ii. The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii) (a) to (b) of the Order are not applicable to the Company.

iii. According to the information explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to any other entity.

- (a) The details of such loans or advances and guarantees or security to parties other than subsidiary, joint ventures and associates are as follows:

	Guarantees	Security	Loans	Advances
Aggregate amount granted/provided during the year				
- Others			8,00,000	
Balance Outstanding as at balance sheet date in respect of above cases				
- Others			1,37,47,590	

- (b) In relation to investments, guarantees provided, securities given, according to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions of the loans and advances provided are not prejudicial to the interest of the Company.
- (c) In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms are unable to comment on the regularity of repayment of principal and payment of interest.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the details of amount overdue for more than ninety days are as follows:

No. of Cases	Principal amount overdue	Interest overdue	Total overdue	Remarks
3	1,37,47,590		1,37,47,590	Repayment of principal and payment of interest have not been stipulated.

- (e) Since the terms and conditions, including the schedule of repayment, have not been stipulated, we are unable to determine whether any amount was overdue during the year.
- (f) According to the information explanation provided to us, the Company has granted loans in the nature of loans repayable on demand or without specifying any terms or period of repayment. The details of the same are as follows:

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B)			1,37,47,590
Total (A+B)			1,37,47,590
Percentage of loans/ advances in nature of loans to the total loans			100%

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made.

- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax and other applicable dues have been regularly deposited by the company with appropriate authorities in all cases during the year.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
 - (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
 - (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
 - (d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
 - (e) According to the information explanation given to us and on an overall examination of the financial statements of the Company, we report that the company has not taken any funds from an entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.
- x.
 - (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
 - (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- xi.

- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company.
- (b) We have not come across of any instance of material fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2025, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the course of audit. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi.
 - (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
 - (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company
 - (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
 - (d) The Company is not a Core investment Company (CIC). Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.
- xvii. According to the information explanation provided to us, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.

xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

xxi. There are no Qualifications/adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) Reports of the companies included in the consolidated financial statements. Accordingly, the provisions stated in paragraph clause 3 (xxi) of the Order are not applicable to the Company.

For G Rama & Co
Chartered Accountants
ICAI Firm Registration No. 0116995

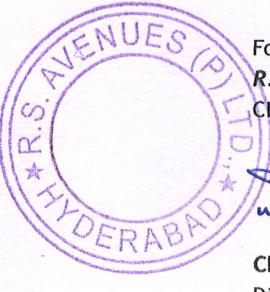
Ch. Taruni
Partner
Membership No. 233551



Place: Vijayawada
Date: 12-07-2025
UDIN: 2523351BMIDNDS838

R.S AVENUES PRIVATE LIMITED

Balance Sheet as at 31st March, 2025

	Note	(Amount in Rs. Hundreds)	
		31 March 2025	31 March 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	5,000	5,000
Reserves and surplus	4	6,17,277	5,32,348
Money received against share warrants			
		6,22,277	5,37,348
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	5	58,230	1,83,208
		58,230	1,83,208
Current liabilities			
Short-term borrowings	6	6,439	15,301
Trade payables			
Other current liabilities	7	1,28,049	1,13,552
		1,34,487	1,28,852
Total		8,14,994	8,49,408
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets	8	5,55,023	5,90,021
		5,55,023	5,90,021
Current assets			
Cash and bank balances	9	362	362
Short term Loans and advances	10	1,37,706	1,30,436
Other current assets	11	1,21,903	1,28,590
		2,59,971	2,59,387
Total		8,14,994	8,49,408
Summary of significant accounting policies			
The accompanying notes are an integral part of the financial statements			
As per our report of even date			
For G RAMA & CO Chartered Accountants Firm Registration No.:0116995			
Ch. Taruni Partner Membership No: 233551			
Place: Vijayawada Date: 12-07-2025			
			
For and on behalf of the Board of Directors of R.S.AVENUES PRIVATE LIMITED CIN:U70102TG2007PTC053804			
			
Chakradhar Yamamchi Director DIN: 01420697			
Chakradhar Yamamchi Director DIN: 01420697			
Venkateswarlu Potti Director DIN: 01430443			
Place: Vijayawada Date 12-07-2025			
Place: Vijayawada Date 12-07-2025			
Place: Vijayawada Date 12-07-2025			

R.S AVENUES PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2025

		(Amount in Rs. Hundreds)	
	Note	31 March 2025	31 March 2024
Income:			
Revenue from operations	12	1,50,528	1,50,528
Other Income	13	16,039	763
Total Income		<u>1,66,567</u>	<u>1,51,291</u>
Expenses:			
Finance costs	14	13,205	27,201
Depreciation and amortization expense	15	34,998	37,289
Other expenses	16	9,958	9,542
Total expenses		<u>58,162</u>	<u>74,033</u>
Profit/(loss) before exceptional and extraordinary items and tax		<u>1,08,405</u>	<u>77,258</u>
Exceptional items (specify nature & provide note/delete if none)			
Profit/(loss) before extraordinary items and tax		<u>1,08,405</u>	<u>77,258</u>
Extraordinary Items (specify nature & provide note/delete if none)			
Tax expense:		<u>1,08,405</u>	<u>77,258</u>
Current tax			
For current year profits		-	-
Adjustments for earlier years		23,476	16,389
Deferred tax charge/ (benefit)		-	-
		<u>23,476</u>	<u>16,389</u>
Profit/(Loss) for the period from continuing operations		<u>84,929</u>	<u>60,869</u>
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			18,416
Profit/(loss) from discontinuing operations (after tax)			-18,416
Profit/(Loss) for the year		<u>84,929</u>	<u>42,453</u>
Basic			
Computed on the basis of total profit for the year(in Rs)		169.86	84.91
Diluted			
Computed on the basis of total profit for the year(in Rs)		169.86	84.91

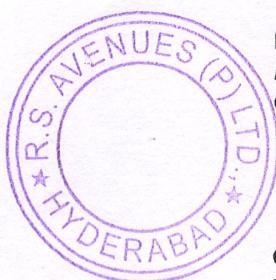
The accompanying notes are an integral part of the financial statements

As per our report of even date

For G RAMA & CO
Chartered Accountants
Firm Registration No.:0116995

Ch.Taruni
Partner
Membership No: 233551

Place: Vijayawada
Date:12-07-2025



For and on behalf of the Board of Directors of
R.S.AVENUES PRIVATE LIMITED
CIN:U70102TG2007PTC053804

Chakradhar Yalamanchi
Director
DIN: 01420697

Place: Vijayawada
Date: 12-07-2025

Venkateswarlu Potti
Director
DIN: 01430443

Place: Vijayawada
Date: 12-07-2025

R.S AVENUES PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2025

3 Share capital

(Amount in Rs. Hundreds)

The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity shares.

Authorized

60,000 equity shares of Rs. 10 each

31 March 2025

31 March 2024

6,000

6,000

Issued, subscribed and paid up

50,000 equity shares of Rs. 10 each fully paid

5,000

5,000

Total

5,000

5,000

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

31 March 2025

31 March 2024

Outstanding at the beginning of the year

50,000

5,000

Add: Issued during the year

-

-

Outstanding at the end of the year

50,000

5,000

50,000

5,000

(b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

31 March 2025

31 March 2024

Name of the shareholder

Number of shares

% of holding in the class

Number of shares

% of holding in the class

P Venkeswarlu

11,250

22.50

11,250

22.50

S Raja Mouli

11,250

22.50

11,250

22.50

Tiruvidulla Prasada Rao

7,500

15

7,500

15

Y Chakradhar

5,000

10

5,000

10

Y Praneetha

5,000

10

5,000

10

Y Surya Pavan

2,500

5

2,500

5

Potti Malathi Lakshmi Kumari

7,500

15

7,500

15

Total

50,000

100

50,000

100

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest,

Details of Shares held by Promoters at the end of the year

Reserves and surplus

31 March 2025

31 March 2024

Capital Reserve

Surplus/(deficit) in the Statement of Profit and Loss

5,32,348

4,89,896

(A)

Opening balance

84,929

42,452

Add: Net Profit/(Net Loss) for the current year

Transfer from reserves

Less: Proposed dividends

Interim dividends

Closing balance

6,17,277

5,32,348

Total Reserves and surplus

6,17,277

5,32,348

Long-term borrowings

5

Current maturities

31 March 2025

31 March 2024

Non current maturities

31 March 2025

31 March 2024

Secured

(a)

Bonds/debentures *(state in descending order

from banks

from other parties

Deferred payment liabilities*

58,230

1,83,208

Unsecured

(b)

Loans and advances from related parties *

6,439

15,301

Total long term borrowings including its current maturities

6,439

15,301

58,230

1,83,208

Less: Amount disclosed under the head "Other current liabilities" (note XX)

Total non current maturities of long term borrowings

6,439

15,301

58,230

1,83,208

Total outstanding dues of creditors other than micro enterprises and small enterprises

Other current liabilities

31 March 2025

31 March 2024

statutory remittances(GST payable)

2,213

2,204

(a)

Audit Fee Payable

8,150

7,400

(b)

Provision For Income Tax

8,401

3,342

(c)

Rental Advance Rec from RS Brothers

1,00,000

1,00,000

(d)

R S Parinaya

9,284

606

Total Other current liabilities

1,28,049

1,13,552



R.S.AVENUES PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2025

8 Property, Plant and Equipment-Tangible assets		Gross block		Depreciation		(Amount in Rs. Hundreds) Net block	
As at 01-April-2024	Additions/ Adjustments	Up to 31-March-2025	As at 01-April-2024	For the year	On Adjustments/ Adjustments	Up to 31-March-2025	As at 31-March-2025
Owned assets							
Land & Building at M.G.Road,	4,06,257		4,06,257	1,70,773	16,763		1,87,536
Land & Building at N.Nagar	6,62,632		6,62,632	3,08,823	18,095		3,26,919
Electric Transformer	1,218		1,218	1,140	17		1,157
Generator	10,549		10,549	9,899	122		10,022
Total	10,80,656		4,90,635	34,998		5,25,633	5,55,023
							5,90,021



R.S AVENUES PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2025

	(Amount in Rs. Hundreds)	
	31 March 2025	31 March 2024
9 Cash and Bank Balances		
<u>Cash and cash equivalents</u>		
Cash on hand	362	362
Total Cash and bank balances	362	362
 10 Short term loans and advances		
(Unsecured, considered good, unless stated otherwise)		
(a) Security Deposits	230	230
(b) Loans and advances to related parties	1,37,476	1,30,206
Total	1,37,706	1,30,436
 11 Other current assets		
(a) Interest receivable on electricity deposits	1,913	1,718
(b) Interest receivable from SBI	856	856
(e) Prepaid Insurance	235	275
(f) Income Tax Refund FY 2018-19	-	6,842
(i) Excess TDS Paid	5,351	5,351
(j) Rent Receivable from R.S brothers	1,13,548	1,13,548
Total	1,21,903	1,28,590



R.S AVENUES PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2025

	(Amount in Rs. Hundreds)	
	31 March 2025	31 March 2024
12 Revenue from operations		
Sale of services		
Other operating revenue	1,50,528	1,50,528
Revenue from operations (Gross)	1,50,528	1,50,528
Less: Excise duty		
Revenue from operations (Net)	<u>1,50,528</u>	<u>1,50,528</u>
13 Other income	31 March 2025	31 March 2024
Interest income	5,980	763
Income Tax Refund	10,059	-
Total other income	<u>16,039</u>	<u>763</u>
14 Finance cost	31 March 2025	31 March 2024
Bank Loan	13,205	27,201
Total Finance cost	<u>13,205</u>	<u>27,201</u>
15 Depreciation and amortization expense	31 March 2025	31 March 2024
on tangible assets	34,998	37,289
Total Depreciation and amortization expense	<u>34,998</u>	<u>37,289</u>
16 Other Expenses	31 March 2025	31 March 2024
Property tax	8,678	7,852
Bank Charges	6	3
Audit Fee (Refer note below)	750	750
Income Tax	23,476	16,389
Other Expenses	54	279
Insurance	284	439
Valuation Charges		
ROC Expenses A/c	186	219
Interest and Late Fee of Gst Returns A/C		
Total Other expenses	<u>33,434</u>	<u>25,932</u>
As auditor:	31 March 2025	31 March 2024
Statutory audit	750	750
Total	<u>750</u>	<u>750</u>



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Corporate Information/Background

R S Avenues private limited (the company) formed and registered under the companies act, 2013. The company was incorporated on 13.01.2004 and is having registered office C/o R S BROTHERS, 4-1-372, OPP G.P.O, ABIDS, HYDERABAD, Telangana, India, 500001.

The Company didn't carry any business during the financial year 2024-25

2. Summary of significant accounting policies

a. Basis of Preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

Changes in accounting policy

There was no change in the accounting policies in the current year under audit.

b. Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. Property, Plant and Equipment

Tangible assets

Tangible assets, capital work in progress are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive of Input tax credit or other tax credit available to the Company.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to tangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

R S Avenues Private LimitedNotes forming part of the Financial Statements for the year ended 31st March, 2025

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

h. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i. Earnings per Share (EPS)

(Amount in Rs.)

	31 st March, 2025	31 st March, 2024
Profit/ (loss) after tax	84,92,896.00/-	42,45,216.72/-
Less : dividends on convertible preference shares & tax thereon	Nil	Nil
Net profit/ (loss) for calculation of basic EPS	84,92,896.00/-	42,45,216.72/-

Basic EPS		
Computed on the basis of total profit for the year	169.86	84.90

j. Related Party Disclosures

In accordance with the requirement of Accounting Standard (AS)- 18 on "Related Party Disclosures" the names of the related parties where control exists /able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given below:

R S Avenues Private Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2025

d. Depreciation on property, plant and equipment

Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of property, plant and equipment. The Company uses written down value method and has used following useful lives to provide depreciation of different class of its property, plant and equipment.

Particulars	Year ended March 31, 2025 (Useful life in years)	Year ended March 31, 2024 (Useful life in years)
Buildings	60	60
Plant and Machinery	15	15

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

e. Revenue recognition

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

f. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

g. Income taxes

Tax expense for the period comprises of current tax

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

R S Avenues Private Limited
 Notes forming part of the Financial Statements for the year ended 31st March, 2025

(a) Names of the Related Parties and Related Party Relationship

Relationship	Name of Party
Key Management Personnel and their relative:	Y.Chakradhar- Director Y Nagalakshmi, Directors relative Y Praneetha, Directors relative Urban Handy Services Private Limited.

(c) Outstanding amount from Related Party

Name of Related Party	Nature of transaction	Balance as on 31/03/2025	Balance as on 31/03/2024
Y.Chakradhar	Loans And Advances (Asset)	61,00,000/-	54,00,000/-
Y.Nagalakshmi	Loans And Advances (Asset)	45,00,000/-	45,00,000/-
Y.Praneetha	Loans And Advances (Asset)	31,20,590/-	31,20,590/-
Urban Handy Services Private Limited	Loans And Advances (Asset)	1,00,000/-	-
Urban Handy Services Private Limited	Unsecured Loan	-	13,00,000/-

As per our report of even date

For G RAMA & CO

Chartered Accountants

For and on behalf of the Board of Directors of

R S Avenues Private Limited

CIN: U70102TG2007PTC053804

Firm Registration No.:011699S

Ch. Taruni
 Partner
 Membership No:233551



Yalamanchi Chakradhar
 Director
 DIN: 01420697

Potti Venkateswarlu
 Director
 DIN: 01430443

Place: Vijayawada
 Date: 12-07-2025
 UDIN:

Place: Vijayawada
 Date: 12-07-2025

Place: Vijayawada
 Date: 12-07-2025

