

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2025-26
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAYCS2218M			
Name	SOUTHMADE REALTY & RETAIL PRIVATE LIMITED			
Address	Sy No.158, Pattandur Agrahara Village, K R Puram Hobli, Bangalore East Taluk, Whitefield, Bangalore , BANGALORE , 15-Karnataka, 91-INDIA, 560066			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	918788911031025	
Taxable Income and Tax Details	Current Year business loss, if any	1	2,74,039	
	Total Income	1A	0	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	0	
	Interest and Fee Payable	5	0	
	Total tax, interest and Fee payable	6	0	
	Taxes Paid	7	0	
	(+) Tax Payable /(-) Refundable (6-7)	8	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0	
	Additional Tax payable u/s 115TD	10	0	
	Interest payable u/s 115TE	11	0	
	Additional Tax and interest payable	12	0	
	Tax and interest paid	13	0	
	(+) Tax Payable /(-) Refundable (12-13)	14	0	
This return has been digitally signed by <u>GUNDA MADHUSUDHAN</u> in the capacity of <u>Director</u> having PAN <u>ACAPG2515J</u> from IP address <u>106.51.38.64</u> on <u>03-Oct-</u> <u>2025 16:58:03</u> at <u>BANGALORE</u> (Place) DSC SI.No & Issuer <u>2980001</u> & <u>25134922CN=e-</u> <u>Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN</u>				
System Generated Barcode/QR Code	 AAYCS2218M069187889110310255caf70acc3ce238a04fad7e9622d80efee496102			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

Name : Southmade Realty & Retail Private Limited
:
Address : Sy No.158
Pattandur Agrahara Village, K R Puram Hobli
Bangalore East Taluk
Whitefield, Bangalore - 560 066

Previous Year : 2024-2025
PAN : AAYCS 2218 M
Date of Incorporation: 27-Feb-2017
Status : Domestic Company

Statement of Income

Sch.No Rs. Rs. Rs.

■ **Profits and gains of Business or Profession**

Business-1: Southmade Realty & Retail Private Limited

Net Profit Before Tax as per P & L a/c -4,97,078

Add: Inadmissible expenses & Income not included

37 disallowance 1 2,23,039

Adjusted Profit of Business-1 -2,74,039

Income chargeable under the head "Business and Profession" -2,74,039

Unabsorbed Losses - C/F 2 2,74,039

Less - Brought forward losses set off 4 0

■ **Total Income** 0

Tax on total income 0

Minimum Alternative Tax 3 0

Schedule 1

Disallowances of expenditure u/s 37

Other expenditure Disallowance

Any other disallowance u/s 37

GST Payment through utilization of Input 2,23,039

Total Disallowance 2,23,039

Schedule 2

Description	Unabsorbed Loss
Ordinary Business Loss	2,74,039

Schedule 3

Minimum alternative tax

Net profit after tax (A) -4,97,078

Book Profit (A + B - C) -4,97,078

Mat on book profit 0

Mat with SC & Cess on book profit 0

Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes

Bank A/csBank Accounts in IndiaBank Name and Account No.

ICICI BANK - 141705500725

IFS Code Type of Account

ICIC0001417

Current

For refund?

Yes

For Southmade Realty & Retail Private Limited

Date : 03-Oct-2025

Place : Bangalore

Authorised Signatory



Independent Auditors' Report

TO

**TO THE MEMBERS OF,
SOUTHMADE REALTY AND RETAIL PRIVATE LIMITED,
BENGALURU**

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **SOUTHMADE REALTY AND RETAIL PRIVATE LIMITED.**, ('the Company'), which comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31 March 2025, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in 'the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



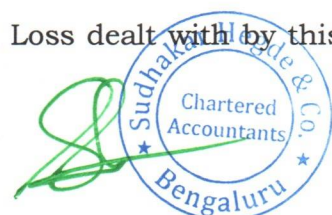
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, are not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the Balance Sheet and the Statement of Profit and Loss, comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the provisions of the said order is not applicable to the company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- h. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account with sufficient access/edit user controls and trail records. However, the feature of recording audit trail was not enabled throughout the year.

Place: Bengaluru
Date: 03-Sep-2025

For Sudhakar Hegde & Co.,
Chartered Accountants

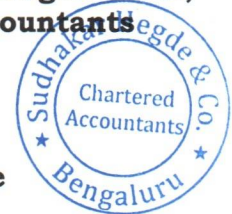


Sharath Hegde
Partner

M.No. 266352

FRN: 005329S

UDIN: 25266352BMITC07087



PART I - BALANCE SHEET

SOUTHMADE REALTY AND RETAIL PRIVATE LIMITED

(Formerly Known as SOUTHMADE RETAIL PRIVATE LIMITED)

(CIN : U52609KA2017PTC100872)

(Sy No 158, Pattanduru Agrahara Village K R Puram Hobli, Bangalore East Taluk, Whitefield, Bangalore, Karnataka, 560066)

Balance Sheet as at 31st March 2025

(All amounts in Hundreds, unless otherwise stated)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	5,000	5,000
(b) Reserves and surplus	3	(21,85,627)	(21,80,656)
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	19,40,593	19,38,363
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings	5(a)	-	-
(b) Trade payables	5(b)	3,73,522	3,73,488
(c) Other current liabilities	5(c)	-	-
(d) Short-term provisions	5(d)	900	600
TOTAL		1,34,389	1,36,795
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Tangible assets	6(a)	-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	6(b)	-	-
(2) Current assets			
(a) Current investments			
(b) Inventories	7(a)	-	-
(c) Trade receivables	7(b)	-	-
(d) Cash and Cash equivalents	7(c)	14,628	14,789
(e) Short-term loans and advances	7(d)	-	-
(f) Other current assets	7(e)	1,19,761	1,22,006
TOTAL		1,34,389	1,36,795

Significant Accounting Policies

Accompanying notes forming part of the financial statements

1

2 to 11

As per our report of even date

As per our report of even date

for SUDHAKAR HEGDE & CO.

Chartered Accountants

SHARATH HEGDE
Partner

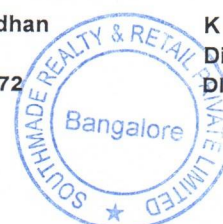
M.No.: 266352

FRN : 005329S

UDIN: 25266352 BMISCO7087

Place : Bangalore

Date: 03-Sep-2025

For and on behalf of the Board
Of Southmade Realty & Retail Private LimitedG Madhusudhan
Director
DIN: 00391572K Bharat Kumar
Director
DIN: 00391465

PART II - STATEMENT OF PROFIT AND LOSS

SOUTHMADE REALTY AND RETAIL PRIVATE LIMITED

(Formerly Known as SOUTHMADE RETAIL PRIVATE LIMITED)

(CIN : U52609KA2017PTC100872)

(Sy No 158, Pattanduru Agrahara Village K R Puram Hobli, Bangalore East Taluk, Whitefield, Bangalore, Karnataka, 560066)

Statement of Profit and loss for the period ended 31st March 2025

(All amounts in Hundreds, unless otherwise stated)

Particulars	Note	Period ended March 31, 2025	Year ended March 31, 2024
1	2	3	4
Income			
Revenue from operations	8	-	-
Other income	9	-	-
I.Total Income		-	-
Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods and Stock-in-Trade		-	-
Employee benefits expense	10(a)	-	-
Finance costs	10(b)	-	-
Depreciation and amortization expense	6(a)	-	-
Selling & Marketing Expenses	10(c)	-	-
Administrative Expenses	10(d)	510	1,471
II. Total expenses		510	1,471
III. Profit before exceptional and extraordinary items and tax (I -II)		(510)	(1,471)
IV. Exceptional items			
- GST Demand on Assessment fy 2018-19		(4,461)	-
V.Profit before extraordinary items and tax (III- IV)		(4,971)	(1,471)
VI.Extraordinary items			
Insurance Claim		-	-
VII. Profit before tax (V- VI)		(4,971)	(1,471)
VIII. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		(4,971)	(1,471)
X. Profit/(loss) from discontinuing operations		-	-
XI.Tax expense of discontinuing operations		-	-
XII.Profit/(loss) from Discontinuing operations (after tax) (X-XI)		-	-
XIII. Profit (Loss) for the period (X + XII)		(4,971)	(1,471)
XIV.Earnings per equity share:			
(1) Basic		(9.94)	(2.94)
(2) Diluted		(9.94)	(2.94)

Significant Accounting Policies

Accompanying notes forming part of the financial statements

1

2 to 11

As per our report of even date

for **SUDHAKAR HEGDE & CO.**

Chartered Accountants

SHARATH HEGDE

Partner

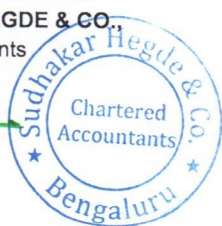
M.No.: 266352

FRN : 005329S

UDIN: 25266352 BMISCO787

Place : Bangalore

Date: 03-Sep-2025



For and on behalf of the Board

Of Southmade Realty & Retail Private Limited

G Madhusudhan

Director

DIN: 00391572

K Bharat Kumar

Director

DIN: 00391465



Notes Forming Part of Financial Statements

PARTICULARS	As at March 31, 2025	As at March 31, 2024
NOTE 2 : SHARE CAPITAL		
(a) AUTHORISED CAPITAL:		
1,00,000 Equity Shares of Rs. 10/- Each	10,000	10,000
	10,000	10,000
(b) ISSUED & SUBSCRIBED CAPITAL		
50,000 Equity Shares of Rs. 10/-each fully paid	5,000	5,000
Total	5,000	5,000

Particulars of Equity Share holders holding more than 5% of the total number of equity share capital:

Name of the Share Holder	As on 31.03.2025		As On 31.03.2024	
	Number	Amount	Number	Amount
G Madhusudhan	31,960	3,19,600	31,960	3,19,600
S Suresh	3,000	30,000	3,000	30,000
K V Rama Rao	9,400	94,000	9,400	94,000
K Bharat Kumar	2,820	28,200	2,820	28,200
G Naveen Kumar	2,820	28,200	2,820	28,200
Total	50,000	5,00,000	50,000	5,00,000

The reconciliation of the number of shares outstanding as at March 31,2025 and March 31,2024 is set out below:

Particulars	As at March 31, 2025	As at March 31, 2024
Number of shares at the beginning	50,000	50,000
Add: Shares issued during the year	-	-
Less: Shares bought back during the year	-	-
Number of shares at the end	50,000	50,000

Disclosure of Shareholding of Promoters	As at March 31,2025		As at March 31,2024		% of change during the Year
	No of Sahares	% of Issued Share Capital	No of Sahares	% of Issued Share Capital	
G Madhusudhan	31,960	63.92%	31,960	63.92%	0.00%
S Suresh	3,000	6.00%	3,000	6.00%	0.00%
K V Rama Rao	9,400	18.80%	9,400	18.80%	0.00%
K Bharat Kumar	2,820	5.64%	2,820	5.64%	0.00%
G Naveen Kumar	2,820	5.64%	2,820	5.64%	0.00%

NOTE 3 : RESERVES & SURPLUS

(a) Surplus/ (Deficit) in Statement of Profit & Loss :

Opening Balance	(21,80,656)	(21,79,185)
Net Profit/(Loss) after tax transferred from statement of Profit & Loss Account	(4,971)	(1,471)
Total	(21,85,627)	(21,80,656)

NOTE 4 : NON-CURRENT LIABILITIES

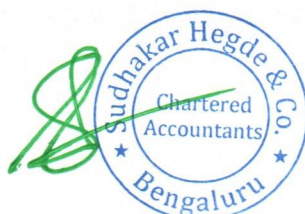
(a) Long Term Borrowings :

i. Secured Loans	-	-
Total	-	-
ii. Unsecured Loans		
Loan From Directors, Friends & Relatives	19,40,593	19,38,363
Total	19,40,593	19,38,363

NOTE 5 : CURRENT LIABILITIES

(a) Short Term Borrowings

	-	-
Total	-	-



K. Bharat

(b) Trade Payables

	As at March 31, 2025				
	Upto 1 Year	1-2 Years	2-3 Year	Over 3 Years	Total
Outstanding Dues of MSME					
Disputed Dues	-	-	-	-	-
Undisputed Dues	-	-	-	-	-
Total	-	-	-	-	-
Outstanding Dues other than MSME					
Disputed Dues	-	-	-	-	-
Undisputed Dues	52	-	-	3,73,471	3,73,522
Total	52	-	-	3,73,471	3,73,522
Balance As at March 31, 2025	52	-	-	3,73,471	3,73,522

	As at March 31, 2024				
	Upto 1 Year	1-2 Years	2-3 Year	Over 3 Years	Total
Outstanding Dues of MSME					
Disputed Dues	-	-	-	-	-
Undisputed Dues	-	-	-	-	-
Total	-	-	-	-	-
Outstanding Dues other than MSME					
Disputed Dues	-	-	-	-	-
Undisputed Dues	17	-	3,73,471	-	3,73,488
Total	17	-	3,73,471	-	3,73,488
Balance As at March 31, 2024	17	-	3,73,471	-	3,73,488

(c) Other Current Liabilities

i. Others	-	-
Total	-	-

(d) Short-Term Provisions

Audit fees Payable	900	600
Total	900	600

NOTE 6: NON-CURRENT ASSETS**(b) Other Non Current Assets**

	-	-
Total	-	-

NOTE 7 : CURRENT ASSETS**(a) Inventories**

	-	-
Total	-	-

(b) Trade Receivables

	Outstanding for Following periods from due date of payment as on 31-03-25				
	Less than 6 Months	6 Months to 1 year	1 to 2 Years	2 to 3 Years	Total
Undisputed Trade Receivables					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
Total	-	-	-	-	-
Disputed Trade Receivables					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
Total	-	-	-	-	-
Balance As at March 31, 2025	-	-	-	-	-



(Signature)



K.B. Bhadani

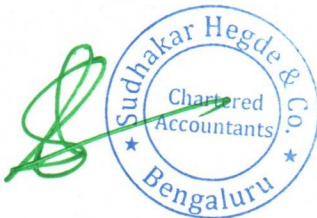
	Outstanding for Following periods from due date of payment as on 31-03-24				
	Less than 6 Months	6 Months to 1 year	1 to 2 Years	2 to 3 Years	Total
Undisputed Trade Receivables					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
Total	-	-	-	-	-
Disputed Trade Receivables					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
Total	-	-	-	-	-
Balance As at March 31, 2024	-	-	-	-	-

(c) Cash & Cash Equivalents		
Cash at Bank: Cash at Banks in Current Accounts		
ICICI Bank - 0190	748	910
Cash In Hand	13,879	13,879
Total	14,628	14,789
(d) Short Term Loans & Advances		
Salary Advance	-	-
Total	-	-
(e) Other Current Assets		
Goods & Service tax Input Credit	1,17,239	1,19,484
Prepaid Insurance	-	-
Excess TDS Paid	2,522	2,522
Electricity Deposit's(Arrears)	-	-
Total	1,19,761	1,22,006

[Handwritten Signature]



K. B. Shalata



Notes Forming Part of financial statements		
PARTICULARS	As at March 31, 2025	As at March 31, 2024
NOTE 7 : REVENUE FROM OPERATIONS		
Total	-	-
NOTE 8 : OTHER INCOME		
Total	-	-
NOTE 9 : EXPENSES		
(a) Employee Benefits		
Total	-	-
(b) Finance Cost		
Total	-	-
(c) Selling & Marketing Expenses		
Total	-	-
(d) Administrative Expenses		
Office Expenses & Stationery	-	70
Professional Fee (Consultancy, Statutory Filing Charges)	210	1,190
Audit Fees	300	50
ROC Filing Charges	-	136
Professiona Tax Annual	-	25
Total	510	1,471



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K. Bhaskar

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Note: 1 SIGNIFICANT ACCOUNTING POLICIES

1.01 Company overview:

SOUTHMADE REALTY & RETAIL PRIVATE LIMITED (Formerly Known as SOUTHMADE RETAIL PRIVATE LIMITED) was incorporated on 27th February 2017 as a private limited company under the provisions of Companies Act, 2013 and the Company is engaged in the business of Retailing of Fashion products through Departmental stores under various formats in Bangalore.

1.02 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention method. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards (AS) prescribed under Section 133 of the Act read with the relevant rules thereunder. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company

1.03 Going Concern

The financial statements have been prepared on a going concern basis. Accordingly, these financial statements do not include any adjustments relating to the recoverability and classification of carrying amount of assets or the amounts and classification of liability that may be necessary if the entity is unable to continue as a going concern.

1.04 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize..

1.05 Current-non-current classification

All assets and liabilities are classified in to current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle;

It is held primarily for the purpose of being traded;

It is expected to be realized within 12 months after the reporting date; or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

It is expected to be settled in the company's normal operating cycle;

It is held primarily for the purpose of being traded;

It is due to settled within 12 months after the reporting date; or

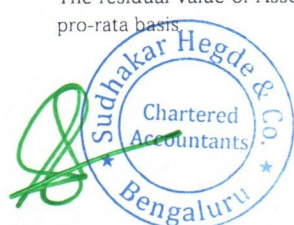
The company does not have an unconditional right to defer settlement of the liability for the at least 12 months after the reporting date.

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

1.06 Property, plant and equipments (PP&E) & Intangible Aseet and Depreciation

Property, plant and equipments (PP&E) and Intangible assets are stated at cost of acquisition less accumulated depreciation and impairment, if any. Cost directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use as intended by the management. and on disposal of an item of property, plat and equipment (PP&E) and Intangible assets, the difference between the disposal proceeds and its carrying amount is recognised in profit or loss with (loss)/gain on disposal under exceptional items.

Depreciation on Property, plant and equipments (PP&E) is provided on the written down value method (WDV) over their useful lives as specified in the Schedule II to the Companies Act, 2013. The residual values and their useful lives are reviewed by the company at the financial year end. The residual value of Asset after the useful life is taken as NIL. Depreciation on additions / deletions of PP&E during the year is provided on a pro-rata basis.



K. Bhadani

1.07 Inventories

Inventories for the reporting period is Nil, hence no valuation method is taken

1.08 Revenue recognition

Sale of Goods

Sales are recognized, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers and sales is net of returns, trade discounts and excludes Goods and service tax .

During the period there are no sales

1.09 Borrowing Costs

Borrowing costs include interest and amortisation of ancillary costs incurred to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

1.10 Provision for Current and Deferred Tax

Provision for current tax is nil after taking into consideration benefits admissible under the provisions of the Income tax Act,1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset/(liability) is not recognized during the year, since there is no virtual certainty that the asset will be realized in future.

1.11 Provisions, Contingent Liabilities and Assets

The Company created a provision where there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or present that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which likelihood of outflow or resources is remote, hence no provision or disclosure is made

1.12 Impairment of Assets - Accounting Standard-28

In accordance with Accounting Standard 28 – Impairment of Assets (AS 28), the carrying amounts of the company's assets including intangible assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated, as the higher of the net selling price and the value in use. Any impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount.

1.13 Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss. The exchange differences on restatement / settlement of loans to non-integral foreign operations that are considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal / recovery of the net investment.

The exchange differences arising on restatement / settlement of long-term foreign currency monetary items are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets or amortised on settlement / over the maturity period of such items if such items do not relate to acquisition of depreciable fixed assets. The unamortised balance is carried in the Balance Sheet as "Foreign currency monetary item translation difference account" net of the tax effect thereon.



K. B. Bhadani

Note 11. NOTES ON ACCOUNTS

	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
11.01 Claims against the Company not acknowledged as debts	Nil	Nil
11.02 Auditors Remuneration	300.00	100.00

11.03 Related party disclosures:

A. List of Related Parties

<u>Name of the Party</u>	<u>Nature of Relationship</u>
Gunda Madhusudhan	Director & Shareholder
Seerna Suresh	Director & Shareholder
Kalakuntla Venkata Rama Rao	Director & Shareholder
Kandukuri Bharat Kumar	Director & Shareholder
Gunda Naveen Kumar	Director & Shareholder
P Rachana	Relative of Director
PVL Greeshma	Relative of Director
P V Sai Abhinay	Relative of Director
T Keshav Gupta	Relative of Director
T Rakesh	Relative of Director

B. Transaction with parties listed above during the year under consideration:

Related Party	Nature Of Transaction	Balance as on 01.04.2024	Receipts/ Expenditure	Payment	Balance as on 31.03.2025
Gunda Madhusudhan	Loans and advances	8,65,361.57	2,230.39	-	8,67,591.96
G Naveen Kumar	Loans and advances	13,000.00	-	-	13,000.00
K V Rama rao	Loans and advances	45,000.00	-	-	45,000.00
K Bharat Kumar	Loans and advances	15,000.00	-	-	15,000.00
S Suresh	Loans and advances	3,00,000.35	-	-	3,00,000.35
P Rachana	Loans and advances	1,00,000.00	-	-	1,00,000.00
PVL Greeshma	Loans and advances	1,00,000.00	-	-	1,00,000.00
P V Sai Abhinay	Loans and advances	3,00,000.35	-	-	3,00,000.35
T Keshav Gupta	Loans and advances	1,00,000.35	-	-	1,00,000.35
T Rakesh	Loans and advances	1,00,000.35	-	-	1,00,000.35

11.04 Earnings /Expenditure In Foreign Currency :

Earnings	NIL
Expenditure	NIL (Previous year - NIL)

11.05 The company has entered into operating lease agreements for office premises

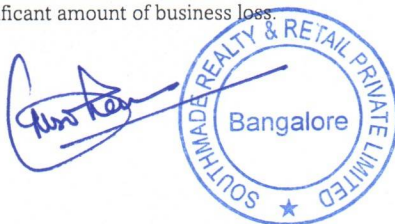
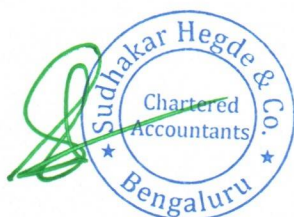
11.06 Earning per share:

The Company has evaluated its earnings per share as per the requirements of accounting standard -20, issued by the institute of Chartered Accountants of India

Particulars	As at March 31, 2025	As at March 31, 2024
Weighted Average No.of Equity Shares of Rs.10/-each *	50,000	50,000
Net profit attributable to shareholders	-4,971	-1,471
Basic earnings per share	-0.10	-0.03

* **The Company does not have any outstanding dilutive potential equity shares as at March 31, 2024. Consequently, the basic and diluted earnings per share of the Company remain the same.

11.07 In accordance with Accounting Standard 22 " Accounting for Taxes on Income" issued by the ICAI, the Company has not accounted deferred tax during the year. As there is significant amount of business loss.



K. Bhaskar

11.08 Other Statutory Information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (ii) The Company does not have any transactions with companies struck off companies under section 248 of the companies Act 2013 or Section 560 of Companies Act 1956
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (vi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.
- (vii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (viii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

11.09 Analytical Ratios

Particulars	For the Year Ended 31-Mar-25	For the Year Ended 31-03-2024
Key Ratio's		
(a) Current Ratio(Times)	0.36	0.37
(b) Debt- Equity Ratio (Times)	-0.89	-0.89
(c) Inventory Turnover Ratio	-	-
(d) Return On Equity Ratio(%)	-0.23%	-0.07%
(e) Net Profit Ratio(%)	N/A	N/A
(f) Return On Investment (%)	-0.23%	-0.07%

11.10 Exceptional Items

The Company recognizes exceptional items in its financial statements in accordance with the requirements of Schedule III of the Companies Act, 2013. Exceptional items represent significant transactions or events that are outside the ordinary course of business and require separate disclosure in the financial statements.

11.11 Previous year figures have been rearranged, regrouped wherever necessary.

As per report of even date

for SUDHAKAR HEGDE & CO.
Chartered Accountants

SHARATH HEGDE
Partner

M.No.: 266352

FRN : 005329S

UDIN: 25266352 BMIJCO 7087

Place: Bangalore

Date: 03-Sep-2025



For and on behalf of the Board of
Southmade Realty & Retail Private Limited

G Madhusudhan
Director
DIN: 00391572



K. Bharat Kumar
Director
DIN: 00391465